



## INFINITY STONE CLARIFIES TESLA IRON PROJECT DISCLOSURE

Vancouver, BC, January 23, 2024 – Infinity Stone Ventures Corp. (CSE:GEMS) (OTC:GEMSF) (FSE:B2I) (the “**Company**” or “**Infinity Stone**”) clarifies the following two news releases issued, on December 27, 2023, “*Appointment of New Directors, Tesla Iron Project Acquisition and Director and Officer Changes*”, and the news release of January 10, 2024 “*Provides technical review of tesla iron project*”.

The Company wishes to clarify that the “historical estimates” do not comply with NI 43-101 – 2.4(a) – (g) “Disclosure of Historical Estimates”, the Company clarifies a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and the company clarifies it is not treating the historical estimate as current mineral resources or mineral reserves, a qualified person has not done sufficient work to classify the historical estimate as current mineral resources, the issuer is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon.

The technical review was compiled by Isabelle Robillard, PGEO, A Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosure for Mineral Projects, reviewed and approved the scientific and technical information contained in the news release of January 10, 2024. The historic information reviewed were:

### References

- (1). Sujkowski, Z. L., 1952. The Geological Structure of Fenimore Iron Mines LTD Concession in Ungava Peninsula. Fenimore Iron Mines LTD; GM 02135-C.
- (2). Béland, R. 1953. Ore Reserves Calculation with 7 plans. Fenimore Iron Mines LTD, GM 02823-B.
- (3). MRN 1971. Le Fer au Québec, Special Paper ES 012.

Readers are cautioned that the above-quoted estimates date back to 1955 ( 2) and were mentioned in a compilation of iron occurrences in Quebec ( 3 ). Their relevance and reliability remain uncertain. The historical assessment predates the NI 43-101 and related policies. They were based on limited drillholes: thirty-nine (39) drillholes for Gossen Hill and three (3) drillholes for Red Hill. Assay results were reported but are not validated with certificates of analysis. Since they predated NI 43-101, none of these historical assessments led to a categorization of any of the metals or minerals described therein as a mineral resource as defined in NI 43-101. There are no other exploration works or more recent resources estimate that are known to have taken place since Fenimore Iron Mines in 1955 and a new resource estimate should be started from the beginning in order to verify historical reserves stated above. Therefore, a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves; and the issuer is not treating the historical estimate as current mineral resources or mineral reserves.

No one with the Company including Isabelle Robillard, PGEO, have conducted any work to verify any of the historic information or data reported and as such the information should not be relied upon.

The Company is in the process of using the historic information to create plans to verify the historic information by twinning historic reported holes, then infill and step out drilling all based on funding and results.

The Current Board of Directors consists of Glenn Giles, interim CEO and Director, Jeremy Close, interim CFO and Director, Ana Laura Lopez Pineda, interim Corporate Secretary and Director.

Investors can sign up for news alerts at [www.infinitystoneventures.info](http://www.infinitystoneventures.info) ,

### **About Infinity Stone Ventures**

Infinity Stone's mission is to be a diversified, single source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100% interest in critical mineral deposits and occurrences

in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs. Recently announced the 100% acquisition of the TESLA Iron projects located In Quebec, the Thor manganite occurrence located in Quebec, ground in Ontario and British Columbia in area of American Eagle Gold Corp., and Defense Metals Corp., Crazy What Love Can Do Copper Project in Quebec, Ground adjacent to Frontier Lithium in Ontario and ground adjacent to Li-Ft Power in NWT, and ground adjacent to Power Metals in Ontario.

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### **Forward-Looking Statements**

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance are “forward-looking statements.” These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are

made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.