



## INFINITY STONE ANNOUNCES THE ACQUISITION OF COPPER PROJECT IN SOUTHERN QUEBEC AND PROVIDES A TECHNICAL REVIEW

Vancouver, BC, January 19, 2024 – Infinity Stone Ventures Corp. (CSE:GEMS) (OTC:GEMSF) (FSE:B2I) (the “**Company**” or “**Infinity Stone**”) is pleased to announce the initial technical review on the 100% owned Crazy What Love Can Do Copper Project, the acquisition announced on January 15, 2024. The Project consists of 12 claims distributed in five separate blocks and includes four former copper mines (Memphremagog Mine, Shefford Mine, Logan Mine and Goldspring Mine), a copper-gold showing (Bowers) and a historic gold occurrence (Claim Labonté), all approximately 100 km east of Montreal. The total area of the project is 673 ha with easy road access, being in southern Quebec.

The Memphremagog Mine is situated in the Potton Township and was sporadically mined for copper and zinc from 1888 to 1924. Reported production mentions 1000 tons of ore at 3.0% Cu<sup>1</sup> The deposit consists of a mineralized lenses that are defined over 600m in length by 2 to 15m in width and reach 100m in depth. The site was explored in the 1980s and 1990s by Rio Algom and Ressources Minières Coleraine and included short drilling campaigns that followed the Mn-rich marker horizon. Intersections of 1.38% Cu, 2.22% Zn, 0.4% Pb and 14.5 g/t Ag over 0.60 m and 1.21% Zn, 0.35% Cu, 0.21% Pb and 6.4 g/t Ag over 0.55 m were reported<sup>2</sup>.

The Shefford Mine is in the Ely Township and underwent artisanal mining in 1881 and 1901 with total production of 11.3 tons at 11.0% Cu (SIGEOM, Geoscience Database of Quebec Government). A shaft was sunk to a depth of 23m in 1881. The mineralization is described as chalcocite-bornite-calcite veins or in disseminations with historical values of 46.14% Cu and 37.50 g/t Ag assayed from grab samples made exclusively of copper-bearing minerals<sup>4</sup>. The deposit is defined as a stratiform copper deposit hosted in dolomitic marble of the White Brook Formation. The area was explored in the 1950s with several trenches exposing the mineralized zone for a length of 120 m. It was followed by a drilling program of 24 holes with all holes showing varying quantities of disseminated chalcocite in the footwall portion of the dolomite zone<sup>4</sup>.

The Logan Mine is located about 8km south of the Shefford Mine in the Stukely Township and was mined from two pits around 1850 until 1864, with a total production of 4.5 tons at 20% Cu<sup>5</sup>. The mineralization consists of quartz-calcite vein/veinlets with chalcocite and occasional bornite and ilmeneo-hematite. The veins are hosted in quartz-sericite schist (Mansville Complex). Two grab samples collected during a metallogenic study returned 5.07 % Cu, 4.87 % Zn, 36.0 g/t Ag and 0.88 % Cd and 0.81 % Cu and 7.0 g/t Ag<sup>5</sup>.

The Goldspring Mine and Bowers copper-gold showing are located 15km north of Shefford Mine, in Melbourne Township, and are contained in the same claim block. Past mining operations at the Goldspring Mine are evidenced by the presence of old trenches, pits, and stockpiles, although the production of the mine remain uncertain as tonnage and grade are unknown. A historic report dating 1863 states that a grab sample returned 7% Cu<sup>4</sup>. Mineralization is described as bornite and chalcocite in quartz-calcite veins. The veins are hosted in finely banded, quartz-sericite schists. The site was visited during a metallogenic study in 1985 and some samples collected from the stockpiles were partly spotted with malachite, a common alteration product of copper-bearing minerals<sup>5</sup>.

The Bowers showing is found in the same geological context as the Goldspring Mine, lying 1km further to the south. Initial exploration activities are prior to 1866 and consisted in pits and trenches. An additional pit was excavated in 1902 and reached 15m in depth. Mineralisation consists of copper bearing, quartz-calcite veinlets with historical values of 24% and 19% Cu assayed from grab samples made exclusively chalcopyrite and bornite, respectively<sup>4</sup>. A grab sample of 8.8 g/t Au is also mentioned in the same historical report<sup>4</sup>. Latest exploration activities were performed in the 1980s by International Thunderwood Explorations Ltd and consisted of geological mapping, rock sampling and soil sampling<sup>6</sup>.

Finally, the Claim Labonté gold occurrence is situated in the Tingwick Township. A grab sample weighing 187 g, collected from a small pit had a reported value of 301.13 g/t Au<sup>7</sup>. It is described as a quartz vein with scattered pyrite grains hosted in a massive quartzite (Caldwell Group).

The Memphremagog Mine is a volcanogenic massive sulphide deposit at the contact of the St-Daniel complex and the Bolton volcanics. On the other hand, the Shefford, Logan and Goldspring Mines belong to a copper-silver-gold-titanium-iron belt related to alkaline volcanic rocks and their associated sediments (Oak Hill Group).

Terms of the deal are a total of three million (3,000,000) Class A subordinate voting shares of the company; one million five hundred thousand (1,500,000) Class A subordinate voting shares payable to Ana Laura Lopez Pineda and one million five hundred thousand (1,500,000) Class A subordinate voting shares payable to Boivin Explorations Ltd, on regulatory approval, and which will have a four month and 1 day hold period from the date of issuance.

Ana Laura Lopez Pineda has been appointed an interim Director and Corporate Secretary, and as a director of the Company, the acquisition is a related party transaction within the meaning of Multilateral Instrument 61-101, Protection of Minority Security Holders in Special Transactions. The acquisition is exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in Section 5.5(b) of MI 61-101 as the company's Class A subordinate voting shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in Section 5.7(a) of MI 61-101 in that the fair market value of the consideration to be issued pursuant to the acquisition will not exceed 25 per cent of the company's market capitalization.

Ana Laura Lopez Pineda stated "Copper is an important mineral in the expansion of electric vehicles and the required infrastructure and an important source of copper are the sediment-hosted copper systems and volcanogenic massive sulphide such as some of the newly acquired deposits."

This past year, Decade Resources, TSX-DEC, and Aston Bay Holdings, TSX-BAY, announced sedimentary hosted copper discoveries.

The Company also announces a proposed non-brokered private placement financing to raise up to \$1,050,000 through the issuance of up to 8.1 million units at \$0.13 per unit, each unit consisting of one Class A Subordinate Voting share and one Class A Subordinate Voting share purchase warrant exercisable at \$0.18 for 24 months from issuance. In connection with the financing, the Company may pay finder's fees. The Company intends to use the proceeds raised from the financing for payment of account payables, exploration expenditures and general working capital. The Offering may close in tranches. There are no committed funds as the date of this news release.

## Qualified Person

Isabelle Robillard, P. Geo, a “Qualified Person” for the purposes of National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical information contained in this news release.

## References

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## About Infinity Stone Ventures

Infinity Stone's mission is to be a diversified, single source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100% interest in critical mineral deposits and occurrences in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs. Recently announced the 100% acquisition of the TESLA Iron projects located in Quebec, the Thor manganite occurrence located in Quebec, ground in Ontario and British Columbia in area of American Eagle Gold Corp., and Defense Metals Corp.

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*The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.*

## **Forward-Looking Statements**

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance are “forward-looking statements.” These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.