



INFINITY STONE ANNOUNCES LITIGATION

Vancouver, BC, June 27, 2023 – Infinity Stone Ventures Corp. (CSE:GEMS) (OTC:GEMSF) (FSE:B2I) (the “**Company**” or “**Infinity Stone**”) announces that RTAE Holdings LLC (“**RTAE**”) has commenced proceedings against the Company (the “**Proceedings**”), and certain shareholders of RTAE (the “**Petitioners**”), who are also shareholders of the Company, have submitted a separate petition against the Company (the “**Petition**”).

The Trial relates to the equity interests purchase agreement among the Company, RTAE and Stratum Health solutions, LLC (“**Stratum**”), dated August 12, 2021, pursuant to which the Company acquired the issued and outstanding shares of Stratum (the “**Stratum Shares**”). As part of the consideration paid by the Company for the Stratum Shares, the Company issued a convertible debenture to RTAE, which RTAE is alleging the Company has defaulted on.

The Petition seeks orders to: require the Company to remove restrictive legends (the “**Restrictive Legends**”) attached to all shares of the Company held by the Petitioners; require certain officers and directors of the Company to account for and disgorge certain personal benefits received by such officers and directors from the Company; set aside certain grants of stock options to officers and directors of the Company; require the Company to compensate the Petitioners for losses arising from the Restrictive Legends; and require certain officers and directors of the Company pay the Petitioners’ legal costs for the Petition.

The Company is of the view that the allegations contained in the Petition and those that form the basis of the Proceedings are without merit, and the Company intends to vigorously defend its position in both proceedings.

Certain directors of the company have lent funds to the Company to pay the Company's defence costs.

About Infinity Stone Ventures

Infinity Stone's mission is to be a diversified, single source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100% interest in critical mineral deposits and occurrences in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs.

To register for investor updates please visit <https://infinitystone.ventures>.

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including the Company's defense of the Proceedings and Petition, and the outcome of the Proceedings and Petition are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.