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Infinity Stone Closes \$500,000 Flow Through Private Placement

Vancouver, BC, December 16, 2022 – Infinity Stone Ventures Corp. (CSE:GEMS) (OTCQB:GEMSF) (FSE:B2I) (the “**Company**” or “**Infinity Stone**”), is pleased to announce that it has closed a non-brokered private placement of 1,250,000 flow-through Units (each a “**FT Unit**”) at a price of \$0.40 per FT Share for gross proceeds of \$500,000 (the “**FT Offering**”). Each FT Unit is comprised of one (1) Class A Subordinate Voting Share (a “**Share**”) and one-half (1/2) of one share purchase warrant (a “**FT Warrant**”). Each whole Warrant is exercisable into one (1) Share (a “**FT Warrant Share**”) at a price of \$0.65 for a period of two (2) years from the date of issuance.

In connection with the FT Offering, the Company issued 87,500 finders’ warrants, and paid finder’s fees of \$35,000.00. Each finders' warrant is exercisable at a price of \$0.65 for a period of two (2) years from the date of issuance.

The gross proceeds from the FT Offering will be used to incur eligible "Canadian exploration expenses" (CEE) that are "flow-through mining expenditures" (as such term is defined in the Income Tax Act (Canada)) related to the Company's mining projects.

The securities referenced herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "1933 Act"), or under any state securities laws, and may not be offered or sold, directly or indirectly, or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) absent registration or an applicable exemption from the registration requirements. This news release does not constitute an offer to sell or a solicitation to buy such securities in the United States.

About Infinity Stone Ventures

Infinity Stone's mission is to be a diversified, single source supplier for the critical energy metals being used in the clean energy revolution alongside its established SaaS solution portfolio. Infinity Stone is meeting the demand from battery and wind turbine manufacturers, nuclear and hydrogen energy producers, and energy metals speculators by acquiring 100% interest in critical mineral deposits and occurrences in stable mining-friendly jurisdictions, close to final use destinations in North American manufacturing hubs.

To register for investor updates please visit <https://infinitystone.ventures>.

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

Forward Looking Statements Disclaimer

This press release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements, including statements respecting: the expected use of proceeds from the offerings; the Company's intention to dual list onto the ASX; Australian investors' interest in the Company and its projects; and the expected result of distribution in Australia. Although forward-looking statements contained in this press release are based upon what management of Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements may also be affected by risks and uncertainties in the business of the Company, including those described in the Company's public filings available on www.SEDAR.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.