

MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – **Infinity Stone Ventures Corp.** (the “Company”), #750-1095 West Pender Street, Vancouver, BC V6E 2M6.
- Item 2.** Date of Material Change – August 2, 2022
- Item 3.** News Release – News Release issued August 2, 2022 through Newsfile Corp.
- **Item 4. Summary of Material Change** – Infinity Stone Ventures Corp. (formerly Kontakt World Technologies Corp.) (CSE:GEMS) (OTC:TLOOF) (FSE:B2I0) (the “Company” or “Infinity Stone”) announces the completion of initial scoping of Buda Pegmatite Project; delivery of 55 samples for assay, commencement of work program at Galaxy Pegmatite Project, completion of geochemical survey of Zen-Whoberi Copper-Cobalt Project and the appointment Michael Townsend, the Company’s largest single shareholder at over 17%, as Executive Chairman of Infinity Stone.
- Item 5.** Full Description of Material Change – is pleased to announce is pleased to provide an update on current exploration activities and announce the appointment of Michael Townsend as Executive Chairman of the Company. Infinity Stone has been very active in terms of exploration over the past three months and continues to pursue further exploration on its growing portfolio of energy metals mineral projects. The continued strength in the energy metals market has reaffirmed the Company’s strategy of focusing on the critical minerals needed to fuel the electrification of the global economy. Hard-rock lithium concentrate, a particular focus of the Company, has shown strength, with recent auction prices for 6% spodumene concentrate exceeding USD\$7,000 per dry tonne over the past weeks. (1)

Buda Pegmatite Project

Infinity Stone initiated exploration on the Buda Pegmatite Project, located 50km west of Thunder Bay, in late June 2022. Following the initial weeks-long work program that included prospecting, sampling, hand stripping, and channel sampling, the Company has sent 55 samples for assay to AGAT Laboratories, and expects to receive results in the coming weeks. The work program sampling focused on the Buda Occurrence and the Steep Rock Occurrence.

- The property hosts 7 LCT (lithium-cesium-tantalum) pegmatites mapped in the early 1980s.
- Historic sampling data reveals elevated values of lithium, cesium, tantalum, niobium, and rubidium. Systematic testing for lithium was not completed in past programs.
- Steep Rock Main Pegmatite Dike, the largest known pegmatite dike on the property, is 450 metres in strike length with an apparent width varying from 40 to 140 metres. (2)
- Buda Dike has an exposed strike length of 360 metres and a maximum exposed thickness of 25 metres. (2)(4)
- The property is located 50km from Thunder Bay, Ontario, where Avalon Advanced Materials Inc. intends to build a new lithium refinery. (3)
- The property is located 26km north of Infinity Stone's Rockstone Graphite Property.

Galaxy Pegmatite Project Work Program

Infinity Stone has mobilized an exploration team to the Galaxy Pegmatite Project in Southern Quebec, approximately 45 kilometres northwest of Mont-Laurier, Quebec (the “**Galaxy Project**”). Initial exploration work will include prospecting, sampling, hand stripping, and channel sampling. All samples collected will be assayed for lithium, niobium, tantalum, rubidium, as well as other elements thought to be contained within these pegmatite intrusions. The program will also include the collection of at 150kg bulk sample for further metallurgical processing.

There is excellent access to all parts of the Galaxy Project from road La Vérendrye 13, via the Trans-Canada Highway (Hwy QC-117), which traverses roughly through the middle of the property. The Galaxy Project is underlain by at least 30 pegmatite exposures representing 30 pegmatite dikes of Laurentian or more recent rocks of the Precambrian Grenvillian Series. The general strike of the formation is in a northwesterly direction with a near vertical dip. The five minerals associated with the pegmatites are lepidolite, columbite, samarskite, euxenite, and thorianite. The property is largely covered by quaternary till. (5)

Zen-Whoberi Update

The Company is pleased to announce that it has received assay results from the geochemical survey carried out at the Zen-Whoberi Project during the work program announced June 6, 2022. The geochemical survey consisted of a soil sampling program of approximately 1,000 soil samples on a 2km squared grid with 25-metre-spacings. With the assay results received, Infinity Stone is in the process of plotting the results on a geochemical map and completing the relevant assessment. The Company intends to provide further update on the results in the coming weeks.

Appointment of Michael Townsend as Executive Chairman

Mr. Townsend has been a director of the Company since April 2022 and has evidenced his commitment and support to the Company, having acquired just over 17% of the Company’s issued and outstanding shares.

- Item 6.** **Reliance on Section 7.1(2) or (3) of National Instrument 51-102** – Not applicable.
- Item 7.** **Omitted Information** – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** **Executive Officer** – Mr. Zayn Kalyan, Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (778) 938-3367.
- Item 9.** **Date of Report** – August 2, 2022