

MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – **Infinity Stone Ventures Corp.** (the “**Company**”), #750-1095 West Pender Street, Vancouver, BC V6E 2M6.
- Item 2.** Date of Material Change –April 6, 2022
- Item 3.** News Release – News Release issued April 6, 2022 through Newsfile Corp.
- Item 4.** Summary of Material Change – Infinity Stone Ventures Corp. (formerly Kontakt World Technologies Corp.) (CSE:GEMS) (OTC:TLOOF) (FSE:B2I0) (the “**Company**” or “**Infinity Stone**”) is pleased to provide, further to its announcement on March 31, 2022, further information regarding its 100% acquisition of the PAK South and PAK Southeast claims (the “**Properties**”), located approximately 170km north of Red Lake, Ontario, in the Red Lake Mining Division. The Company also announces that it is re-pricing existing warrants to bring them more into line with the Company’s trading prices.
- Item 5.** Full Description of Material Change – Infinity Stone Ventures Corp. (the “**Company**”) is pleased to provide, further to its announcement on March 31, 2022, further information regarding its 100% acquisition of the PAK South and PAK Southeast claims (the “**Properties**”), located approximately 170km north of Red Lake, Ontario, in the Red Lake Mining Division (the “**Agreement**”),

The PAK South and PAK Southeast properties cover 1258 hectares and 158 hectares, respectively, and cover several pegmatite units identified in regional mapping by the Ontario Geological Survey (OGS)(1). The Properties are adjacent to Frontier Lithium’s (TSX.V:FL) PAK Lithium Project, which includes two lithium deposits, the Spark Deposit and PAK Deposit, as well as two other prospects(3). On February 16, 2022, Frontier Lithium announced that it encountered “405 metres of 1.5% Li₂O” at its Spark Deposit(4).

Frontier Lithium’s PAK Deposit hosts a mineral resource in measured and indicated categories of 6.68Mt @ 2.02% Li₂O and inferred of 2.67Mt @ 2.29% Li₂O, while the Spark Deposit hosts an indicated resource of 14.4Mt @ 1.40% Li₂O and an inferred resource of 18.1Mt @ 1.37% Li₂O(2)(3). The Company is unable to verify the information respecting results at these properties. Furthermore, the information presented herein is not necessarily indicative of the mineralization on the Properties.

Highlights

- PAK South and PAK Southeast are both located directly adjacent to Frontier Lithium’s PAK Project and share a boundary with the Frontier Lithium PAK project for approximately 14 kilometres.
- Both properties cover several pegmatite units as mapped by the Ontario Geological Survey (OGS).
- Properties are located in the heart of Ontario’s “Electric Avenue”, in the vicinity of Avalon Advanced Materials Inc. (TSX:AVL) (OTCQB:AVLNF) (“Avalon”), recently announced lithium battery metals refinery.
- Infinity Stone plans to dispatch a team to the Properties as soon as weather conditions permit.

Exploration Plan

Infinity Stone will focus on locating the mapped pegmatitic units as identified by the OGS and intends to dispatch a geological team to the newly acquired ground to initiate a field reconnaissance program as soon as weather conditions permit. The Company will release an exploration plan prior to commencement of work.

About LCT Pegmatites

LCT (lithium-cesium-tantalum) pegmatites are enriched in the incompatible elements lithium, cesium, tin, rubidium, and tantalum, and are distinguished from other rare-element pegmatites by this diagnostic suite of elements. They are a petrogenetically defined subset of granitic pegmatites that consist mostly of quartz, potassium feldspar, albite, and muscovite. The major lithium ore minerals are spodumene, petalite, and lepidolite. LCT pegmatites typically occur in groups, which consist of tens to hundreds of individuals and cover areas up to a few tens of square kilometres.(2)

These deposits are an important link in the world's supply chain of rare and strategic elements, amounting to about one quarter of world lithium production, with the largest deposits by tonnage including Greenbushes, Wodgina, and Pilgangoora (Australia), and Manolo-Kitotolo (DRC).(2)

About Lithium

Lithium is primarily used in the production of lithium-ion batteries and is a critical element in the production of electric vehicles (EV). Panasonic, TESLA (NASDAQ: TSLA), CATL, LG Chem made several announcements recently on battery manufacturing facilities to be located in North America and Europe for the projected increase in EV manufacturing and TESLA recently announced a lithium offtake agreement with Core Lithium of Australia(5).

Qualified Person

The technical information in this news release has been reviewed and approved by Case Lewis, P.Geo., a "Qualified Person" as defined under NI 43-101 Standards of Disclosure for Mineral Projects.

Warrant Re-Pricing

The Company also announces that it is re-pricing existing warrants to bring them more into line with the Company's trading prices. Details include:

- 6,859,805 warrants issued between November 20, 2020 and February 25, 2021 at an exercise price of \$1.00 have been re-priced to \$0.50
- 1,404,064 warrants issued between January 19, 2021 and July 13, 2021 at an exercise price of \$1.30 have been re-priced to \$0.50; and
- 333,900 broker warrants issued between November 20, 2020 and July 9, 2021 at an exercise price of \$1.00 have been re-priced to \$0.50.**Options Grant**

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.

- Item 7.** **Omitted Information** – No significant facts remain confidential in, and no information has been omitted from, this report.
- Item 8.** **Executive Officer** – Mr. Zayn Kalyan, Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (778) 938-3367.
- Item 9.** **Date of Report** – April 6, 2022