



Contakt World – Status Update

Vancouver, BC, February 25, 2022 – Contakt World Technologies Corp. (CSE:HELP) (OTC:TLOOF) (FSE:B2I0) (the “**Company**”, “**Contakt**” or “**Contakt World**”), a SaaS company committed to delivering a diverse suite of subscription based software solutions for healthcare and other industries, is pleased to provide a status update for its shareholders.

Update on Management Cease Trade Order

On December 30, 2021 the Company announced (the “**Default Announcement**”) that, due to certain audit delays related to its recent cross-border acquisition, the Company was unable to file its audited annual financial statements, management’s discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates for the year ended August 31, 2021 (collectively, the “**Required Filings**”) before the December 29, 2021 filing deadline.

The Company is providing this bi-weekly default status report in accordance with National Policy 12-203 Management Cease Trade Orders (“**NP 12-203**”). Until such time as the Company files the Required Filings and the MCTO has been revoked, the Company intends to follow the provisions of the alternative reporting guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases.

The Company confirms that, other than as disclosed herein,:

- a) there have been no changes to the information contained in the Default Announcement that would reasonably be expected to be material to an investor;
- b) there have been no failures by the Company to fulfill its stated intentions with respect to satisfying the provisions of the alternative reporting guidelines under NP 12-203;
- c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and
- d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company is working expeditiously on the steps required to complete the Required Filings and anticipates that it will be in a position to remedy the default by filing the Required Filings by March 11th, 2022. The MCTO will be in effect until the Required Filings are made.

To Learn More:

If you are an organization seeking daily health screening and vaccine passports, vaccine wallets, or vaccine credentials, schedule a demo by visiting <https://www.stratumhealth.io/>. Our team will work with your organization to define the product that better suits your needs.

About Kontakt World

Contact World's mission is to develop or acquire and deliver software as a service (SaaS) that improves access to, efficiencies within, and quality of healthcare and other industries in all its forms. Kontakt World's portfolio presently includes [HealthCheck by Stratum](#) which is used in over 1,000 locations. Kontakt World is actively looking to broaden its software portfolio through acquisitions, partnerships, and joint ventures. The Company is currently looking to broaden its industry scope, looking beyond healthcare, to other industries that can benefit from its current and future solutions.

Sign up for investor updates from Kontakt World including updates in the field of vaccine passports and symptom screening by visiting <https://kontakt.world/help>.

Contact World Contact

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

Forward Looking Statements Disclaimer

This press release contains "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements, including statements respecting: expected growth at HealthCheck in 2022; HealthCheck's rollout of marketing campaigns; the new functionality and reception of the new HealthCheck 3.0 platform; the Company's plans to broaden its portfolio and pursue SaaS solutions; the Company's hopes that the Covid-19 pandemic will end soon; expected need for HealthCheck's solutions after the Covid-19 pandemic has ended; and timing for completion of the Required Filings. Although forward-looking statements contained in this press release are based upon what management of Kontakt World believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements may also be affected by risks and uncertainties in the business of Kontakt World, including those described in the Company's public filings available on www.SEDAR.com. Kontakt World undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.