



Contact World Closes Private Placement

Vancouver, BC, February 17, 2022 – Contact World Technologies Corp. (CSE:HELP) (OTC:TLOOF) (FSE:B2I0) (the “**Company**”, “**Contact**” or “**Contact World**”), a SaaS company committed to delivering a diverse suite of subscription based software solutions for healthcare and other industries, is pleased to announce that it has closed a financing (the “**Financing**”) of units (each, a “**Unit**”) of the Company through the issuance of 2,000,000 Units at a price of \$0.075 per Unit, for gross proceeds of \$150,000. Each Unit is comprised of one Class A Subordinate Voting Share (a “**Share**”) and one (1) share purchase warrant (a “**Warrant**”). Each Warrant is exercisable into one (1) Share (a “**Warrant Share**”) at a price of \$0.15 for a period of two (2) years from the date of issuance.

In addition, the Company also converted \$124,500 in debt through the issuance of 1,659,998 Units in Share for Debt Agreements, under the same terms.

All securities issued are subject to a four-month and one day statutory hold period expiring on June 18, 2022.

The Company intends to use the net proceeds from the financing towards general working capital.

Other Recent Related News from Contact World:

[**Contact World Launches Sales Representative Program to Continue to Grow Revenue for Its Cash Flow Positive HealthCheck Screening Tool and Vaccine Passport Solution**](#)

[**Contact World to Offer Vaccine Passport and Verification Platform to Employers, Events and Organizations, Including Customers of Recently Acquired HealthCheck App**](#)

[**Contact World Announces Acquisition of HealthCheck, a SaaS Health Screening App for Students, Customers, Employees, and Visitors**](#)

To Learn More:

If you are an organization seeking daily health screening and vaccine passports, vaccine wallets, or vaccine credentials, schedule a demo by visiting <https://www.stratumhealth.io/>. Our team will work with your organization to define the product that better suits your needs.

About Contact World

Contact World’s mission is to develop or acquire and deliver software as a service (SaaS) that improves access to, efficiencies within, and quality of healthcare and other industries in all its forms. Contact World’s portfolio presently includes [HealthCheck by Stratum](#) which is used in over 1,000 locations, and Portum Pass <https://kontakt.world/portum/>. Contact World is actively looking to broaden its software portfolio through acquisitions, partnerships, and joint ventures. The

Company is currently looking to broaden its industry scope, looking beyond healthcare, to other industries that can benefit from its current and future solutions.

Sign up for investor updates from Kontakt World including updates in the field of vaccine passports and symptom screening by visiting <https://kontakt.world/help>.

Kontakt World Contact

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

Forward Looking Statements Disclaimer

This press release contains "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements, including statements respecting: the Listing providing greater exposure, visibility and trading convenience for U.S. investors, resulting in enhanced liquidity and extended reach. Although forward-looking statements contained in this press release are based upon what management of Kontakt World believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements may also be affected by risks and uncertainties in the business of Kontakt World, including those described in the Company's public filings available on www.SEDAR.com. Kontakt World undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.