



Contact World Announces Management Cease Trade Order

Vancouver, BC, December 30, 2021 – Kontakt World Technologies Corp. (CSE:HELP) (OTC:TLOOF) (FSE:B2I0) (the “**Company**”, “**Contact**” or “**Contact World**”), a SaaS company committed to improving health equity and access to healthcare while solving sector specific business challenges such as symptom screening and vaccine passports, today announced that, due to certain audit delays related to its recent cross-border acquisition, the Company was unable to file its audited annual financial statements, management’s discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates for the year ended August 31, 2021 (the “**Required Filings**”) before the December 29, 2021 filing deadline (the “**Filing Deadline**”) and that the British Securities Commission has approved a temporary management cease trade order (“**MCTO**”) under National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults* (“**NP 12-203**”), which prohibits trading in securities of the Company by certain insiders of the Company, whether direct or indirect.

The Company anticipates that it will be in a position to remedy the default by filing the Required Filings by January 31, 2022. The MCTO will be in effect until the Required Filings are made.

The Company intends to satisfy the provisions of the alternative information guidelines set out in sections 4.3 and 4.4 of NP 12-203 so long as the Required Filings are outstanding. The Company has not taken any steps towards any insolvency proceeding and the Company has no material information to release to the public.

About Kontakt World

Contact World’s mission is to develop or acquire and deliver software (SaaS) that improves access to, efficiencies within, and quality of healthcare in all its forms. Kontakt World envisions a world where everyone can achieve their full health potential, and no one is disadvantaged from achieving this potential because of social position or other circumstances. Kontakt World’s portfolio presently includes [HealthCheck by Stratum](#) which is used in over 1,000 locations, and Portum Pass <https://kontakt.world/portum/>

Sign up for investor updates from Kontakt World including updates in the field of vaccine passports by visiting <https://kontakt.world/help>.

Contact World Contact

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

Forward-Looking Statements Disclaimer

This press release contains "forward-looking information" within the meaning of applicable securities laws ("forward-looking statements"). Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "projects", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements, including statements respecting: the Company's plans to remedy the default by filing the Required Filings by January 31, 2022. Although forward-looking statements contained in this press release are based upon what management of Kontakt World believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements may also be affected by risks and uncertainties in the business of Kontakt World, including those described in the Company's public filings available on www.SEDAR.com. Kontakt World undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.