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TRACKER VENTURES CORP. CLOSES PRIVATE PLACEMENT

September 30, 2020 – Vancouver, B.C. – Tracker Ventures Corp. (“**Tracker**” or the “**Company**”) (TKR:CSE; FWB: B2I) is pleased to announce that it has closed a non-brokered private placement for aggregate gross proceeds of \$843,500 (the “**Private Placement**”).

The Company has issued 12,050,000 units (each, a “**Unit**”) of the Company at a price of \$0.07 per Unit. Each Unit is composed of one (1) common share (a “**Share**”) and one (1) common share purchase warrant (a “**Warrant**”), with each Warrant exercisable into one (1) Share (a “**Warrant Share**”) at \$0.20 for a period of three (3) years from the date of issuance. The Shares, Warrants and Warrant Shares will be subject to a four-month statutory hold period as well as the following resale restrictions: (i) 25% of such securities will be restricted for four (4) months following issuance; (ii) 25% of such securities will be restricted for eight (8) months following issuance; (iii) 25% of such securities will be restricted for twelve (12) months following issuance; and (iv) 25% of such securities will be restricted for sixteen (16) months following issuance.

In connection with the Private Placement, the Company issued 315,700 finder’s warrants and paid a cash fee of \$22,099 to certain finders.

The Company intends to use the net proceeds of the offering toward general working capital.

Certain directors, officers and other insiders of the Company purchased or acquired direction and control over a total of 1,075,000 Units under the Private Placement. The placement to those persons constitutes a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”). The Company has relied on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of related party participation in the placement, as neither the fair market value (as determined under MI 61-101) of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involved the related parties, exceeded 25% of the Company’s market capitalization (as determined under MI 61-101).

On behalf of the board,

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For more information, investors should review the Company’s filings that are available at www.sedar.com.

About Tracker Ventures Corp.

Tracker is an analytics software company that is leveraging blockchain and digital asset technology to transform and modernize multiple industries. Tracker is taking a diversified approach to the analytics and technology space, delivering practical solutions in the finance, health, logistics, and pharmaceutical industries. The Company's turnkey real-time tracking solutions offer the very latest in IoT and AI, providing valuable data and business intelligence to some of the world's leading brands.

This press release is not an offer of securities for sale in the United States. The securities described in this press release have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) absent registration or an exemption from registration. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction where such offer, solicitation, or sale would be unlawful.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the content of this news release.

Forward Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements respecting the expected use of proceeds from the Private Placement, are "forward-looking statements". Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.