



BLACKCHAIN SOLUTIONS

BlackChain Closes Private Placement

April 24th, 2018-- Vancouver, BC – BlackChain Solutions Inc. (the “Company” or “Blackchain”) (CSE: BIS), announces the closing of its non-brokered private placement announced February 20th, 2018. A commission was paid on a portion of the private placement.

On closing the Company issued 3,002,385 units at a price of \$0.13 per Unit for gross proceeds of \$390,310. Each Unit was comprised of one common share and one transferable share purchase warrant. Each warrant entitles the holder to purchase one common share of the Company at a price of \$0.17 per share for two years from closing of the private placement. A finders’ fee of \$9,162 cash and 70,840 warrants were issued. Each finder’s fee warrant entitles the holder to purchase one common share of the Company at a price of \$0.17 per share for a period of two years, expiring April 23, 2020.

The shares and any shares that are issued pursuant to the exercise of the warrants and the finder’s fee warrants are subject to a four-month hold period from the closing of the private placement.

Proceeds generated from this financing will be used to initiate and support the filing of multiple patents and trademarks related to the BlackChain Crypto Credit Rating API and P2P Lending Platform. A portion of the proceeds will also support the expansion of the BlackChain development team and upgrades to the company’s IT infrastructure. The remainder of proceeds will be used for working capital and marketing.

About Blackchain Solutions Inc. (CSE: BIS) (“BlackChain”)

BlackChain Solutions Inc. is a financial analytics and risk management company that focuses on the cryptocurrency economy, leveraging blockchain technology. building on an industry proven credit risk database and software platform BlackChain provides the tools and services that bring lending into the emerging crypto economy.

Blackchain is a publicly-traded company listed on the Canadian Stock Exchange (CSE); trading symbol BIS (C.BIS or BIS.cn). For more information about our company please phone us at 1-604-602-0001.

Blackchain Solutions Inc.

Geoff Balderson, CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Blackchain Solutions Inc. Such information is based on assumptions made by the company’s management. Although the company believes these assumptions are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any obligation to update publicly any forward-looking information, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release