



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Announces Private Placement

Nov 07, 2017 -- Vancouver, BC - BlackIce Enterprise Risk Management Inc. ('BlackIce') (CSE: BIS), will be consolidating the company's share capital on a one new for 2 old basis. The company also plans on concurrently completing a private placement of up to 25,000,000 units at a price of \$0.075 per unit. The unit will consist of one share and one whole share purchase warrant exercisable at a price of \$0.10 for a term of three years. The price of the private placement is based on the closing price of the shares on Oct 06/2017 of \$0.05. Post consolidated 2 for 1 being \$0.10 with a 25% discount arriving at \$0.075 per share. The shares issued pursuant to the private placement will contain the statutory four-month hold period from the date of issuance.

It is further anticipated that the two founders and key employees of BlackIce Enterprise Risk Management Inc. Judy and Zayn Kalyan, will be participating in the private placement.

The proceeds of the private placement will be used to launch the BlackIce CECL SOLVE SaaS marketing strategy in the U.S., provide working capital, and development of the BlackIce ERA utilizing blockchain technology.

About BlackIce Enterprise Risk Management Inc. (CSE: BIS)

BlackIce is a software technology and consulting firm, specializing in global enterprise risk management for the financial services industry. BlackIce software solutions are open platform applications that deliver end-to-end data and analytical standards that meet international regulatory reporting and monitoring requirements.

BlackIce Enterprise Risk Management Inc. is a publicly-traded company listed on the Canadian Stock Exchange (CSE); trading symbol BIS (C.BIS or BIS.cn). For more information about our company please visit www.blackiceinc.com or phone us at 1-604-510-4505.

BlackIce Enterprise Risk Management Inc.
Judy Kalyan
CEO Executive Chairman

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. Such information is based on assumptions made by the company's management. Although the company believes these assumptions are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any obligation to update publicly any forward-looking information, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.