

Blackice Enterprise Risk Management Inc.

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BlackIce Completes Financing

Vancouver, BC – August 30, 2017 – Blacklee Enterprise Risk Management Inc. (CSE: BIS) (the "Company") has closed its previously announced non-brokered private placement (the "Private Placement"). The Company issued 1,400,000 units (each, a "Unit") at a price of \$0.05 per Unit, for gross proceeds of \$70,000. Each Unit consists of one common share in the capital of the Company (each a "Share") and one-half of a share purchase warrant (each a "Warrant"). Each whole Warrant entitles the holder to purchase one Share (a "Warrant Share") at a price of \$0.10 per Warrant Share for a period of 24 months following issuance.

The net proceeds from the Private Placement will be used for working capital.

All of the Shares issued pursuant to the Private Placement (including Warrant Shares issuable upon exercise of Warrants) will be subject to a four-month hold period expiring December 18, 2017.

After giving effect to the Private Placement, the Company will have an aggregate of 106,005,875 Shares issued and outstanding.

About Blacklce Enterprise Risk Management Inc. (CSE: BIS)

BlackIce is a software technology and consulting firm, specializing in global enterprise risk management for the financial services industry. BlackIce software solutions are open platform applications that deliver end-to-end data and analytical standards that meet international regulatory reporting and monitoring requirements.

BlackIce Enterprise Risk Management Inc. is a publicly-traded company listed on the Canadian Stock Exchange (CSE); trading symbol BIS (C.BIS or BIS.cn). For more information about our company please visit www.blackiceinc.com or phone usat 1-604-510-4505.

BlackIce Enterprise Risk Management Inc.

"Judy Kalyan"
CEO Executive Chairman

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. Such information is based on assumptions made by the company's management. Although the company believes these assumptions are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any obligation to update publicly any forward-looking information, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.