



## BLACKICE ENTERPRISE RISK MANAGEMENT INC.

### NEWS RELEASE

### **BlackIce Announces Financing**

**December 12, 2016 -- Vancouver, BC** -- BlackIce Enterprise Risk Management Inc. ("BlackIce" or the "Company") (CSE: BIS) proposes to complete a non-brokered private placement of up to 6,560,000 Units at \$0.05 per Unit for gross proceeds of up to \$328,000. Each Unit consists of one common share of the company and one-half non-transferable common share purchase warrant. Each whole warrant will entitle the holder thereof to purchase one additional share at a price of \$0.10 cents per warrant share for a period of two years from the closing date. The Company will pay finder's fees of 10% where applicable.

#### **About BlackIce Enterprise Risk Management Inc. (CSE: BIS)**

BlackIce is a software technology and consulting firm, specializing in global enterprise risk management for the financial services industry. BlackIce software solutions are open platform applications that deliver end-to-end data and analytical standards that meet international regulatory reporting and monitoring requirements.

BlackIce Enterprise Risk Management Inc. is a publicly-traded company listed on the Canadian Stock Exchange (CSE); trading symbol BIS (C.BIS or BIS.cn).

More information on BlackIce Enterprise Risk Management Inc. is available on our website: [www.blackiceinc.com](http://www.blackiceinc.com) or phone us toll-free at 1-877-642-6200.

BlackIce Enterprise Risk Management Inc.  
"Judy Kalyan"  
CEO, Chair

#### **Forward-Looking Information**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. Such information is based on assumptions made by the company's management. Although the company believes these assumptions are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any obligation to update publicly any forward-looking information, other than as required by applicable securities laws.

*The CSE has not reviewed, approved or disapproved the content of this press release.*