



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

News Release

BlackIce Completes Financing

Vancouver, BC – **February 18, 2016** -- BlackIce Enterprise Risk Management Inc. ("BlackIce" or the "Company") (CSE: BIS) is pleased to announce that it has completed a non-brokered private placement of 2,173,000 Units at \$0.05 per Unit for gross proceeds of \$108,650. Each Unit consists of one common share in the Company's capital and one common share purchase warrant. Each warrant will entitle the holder thereof to purchase one additional share at a price of \$0.10 cents per warrant share for a period of two years from the closing date. The shares, and any shares issued on exercise of the warrants, are subject to a hold period expiring June 13, 2016. The Company paid a cash finder's fee of \$2,240 from proceeds raised by the finder.

Management contributed \$80,650 to this financing.

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The Company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc.

"Judith Kalyan"

President & Director

The CSE has not reviewed, approved or disapproved the content of this press release.

