

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

BlackIce Enterprise Risk Management Inc. (the "Company")
Suite 604 – 207 West Hastings Street, Vancouver, BC V6B 1H7

Item 2. Date of Material Change

July 11, 2015

Item 3. News Release

The news release was issued through TheNewswire and Canada Stockwatch on July 14, 2015.

Item 4. Summary of Material Change

Death of Chairman and CEO, Mac Kalyan.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102 state the reasons for such reliance.

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Executive Officer

Judy Buker, Interim Chief Executive Officer
Tel: 604-366-0107

Item 9. Date of Report

July 16, 2015



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

BlackIce Announces Death of Chief Executive Officer

Vancouver, BC – July 14, 2015 -- BlackIce Enterprise Risk Management Inc. ("BlackIce") (CSE: BIS), (Frankfurt: B2I) sadly announces the death of its CEO and Chairman, Mac Kalyan, on July 11, 2015. Judy Buker, the Company's Chief Information Officer, will be acting as interim Chief Executive Officer until the Company communicates its succession plans in the coming weeks.

About BlackIce Enterprise Risk Management Inc.

BlackIce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Recovery Plans; Risk Data Aggregation and Risk Reporting and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc.

Judy Buker

Interim CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.