

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

BlackIce Enterprise Risk Management Inc. (the "Company")
Suite 310 - 207 West Hastings Street
Vancouver, BC V6B 1H7

Item 2 Date of Material Change

April 13, 2015

Item 3 News Release

The news release was issued through Newswire on April 13, 2015.

Item 4 Summary of Material Change

The Company announced its shares have been listed for trading on the Frankfurt Stock Exchange under the symbol B2I.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

None

Item 8 Executive Officer

Mukhtar Kalyan, President, Chief Executive Officer and Secretary, (604) 336-0107

Item 9 Date of Report

April 13, 2015



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

News Release

BlackIce Lists on the Frankfurt Stock Exchange

Vancouver, BC – April 13, 2015 -- BlackIce Enterprise Risk Management Inc. ("BlackIce" or "the Company") (CSE: BIS) (Frankfurt: B2I) is pleased to announce that its shares have been listed for trading on the Frankfurt Stock Exchange under the symbol B2I.

The listing on the Frankfurt Stock Exchange provides the company with increased exposure to European Investors and enables the European financial community to trade the Company's common stock on a € (Euro) basis with attractive spreads for 12 hours/day. BlackIce anticipates the new Frankfurt listing will enhance the company's market liquidity as well as broaden the company's shareholder base. Frankfurt is strategically placed between North America and Asia, with Frankfurt market trading overlapping the market trading hours in Asia and continuing to trade after North American markets have opened. This will enhance liquidity in trading BlackIce's shares allowing for added interest in Europe as well as from Asian markets where BlackIce is currently focused on conducting business.

For more information please visit the Frankfurt Stock Exchange's website at <http://deutsche-boerse.com>.

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an **Enterprise Risk Aggregation (ERA™)** solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's **Governance & Compliance Database (GCD™)** is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

BlackIce Enterprise Risk Management Inc.
Mac Kalyan
CEO, & Chairman

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.