

**51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

BlackIce Enterprise Risk Management Inc. (the “Company”)  
Suite 310 - 207 West Hastings Street  
Vancouver, BC V6B 1H7

**Item 2 Date of Material Change**

March 30, 2015

**Item 3 News Release**

The news release was issued through Newswire and Stockwatch on March 30, 2015.

**Item 4 Summary of Material Change**

The Company announced it has entered into a joint marketing agreement with HPT Vietnam Corporation.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news release.

*5.2 Disclosure for Restructuring Transactions*

Not applicable

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Mukhtar Kalyan, President, Chief Executive Officer and Secretary, 604 336-0107

**Item 9 Date of Report**

March 31, 2015



## **BLACKICE ENTERPRISE RISK MANAGEMENT INC.**

### **BlackIce Enters Joint Venture with HPT Vietnam**

Vancouver, BC – March 30, 2015 -- BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), has entered into an Exclusive Business Cooperation Agreement with HPT Vietnam Corporation.

BlackIce and HPT have joined forces in order to implement joint-marketing of BlackIce's solutions and related support services to the State Bank of Vietnam and commercial banks in Vietnam, using HPT's services exclusively in Vietnam. The two companies will jointly submit proposals to potential clients utilizing BlackIce's Risk Data Warehouse (RDW) & Models, Enterprise Risk Aggregation (ERA), and/or BlackIce's Governance Compliance Data (GCD). HPT will provide the installation, data mapping and on-going maintenance of the contracts.

Mr. Mac Kalyan, CEO and President of BlackIce, said "We are very happy to join forces with HPT in Vietnam. It is a perfect fit for us. As a small company we have limited ability to provide the integration and expertise our products require. We are able to provide the final solution that our financial customers need to handle large volumes of data and be able to instantly drill down through layers of data and immediately understand the bank's current financial situation and risk exposure. Having a partner like HPT provides us with the 'boots-on the ground' and the expertise to complete implementation and provide the on-going service and upgrading that the systems require."

Mr. Dinh Ha Duy Linh, CEO of HPT said, "We are pleased to partner with BlackIce and to represent such a high quality software solution. We have the infrastructure and experience to be able to install the complex systems and we are excited for the opportunity to be a market leader in Vietnam where the government has mandated that our banks be compliant to the recommendations on banking laws and regulations issued by the Basel Committee on Banking Supervision." (Basel Accords)

#### **About HPT Vietnam Corporation**

HPT Vietnam Corporation, based in HCMC (Ho Chi Minh City) with branches in Hanoi and Danang, is a leading IT product and service provider engaged in value-added telecommunications services.

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Founded in 1995, HPT Vietnam Corporation is a leading prestigious and highly customer-trusted IT product and service provider. The company's scope of activities is nationwide with many well known customers. HPT tirelessly and continuously enhance the quality in all spheres of company's activities including business, customers' service, and management activities.

The company provides Infrastructure System and Software Integration and deploys core software applications for financial and securities companies. HPT is a public company with shareholder equity of 69 billion VND (US\$3.2MM).

#### **About BlackIce Enterprise Risk Management Inc.**

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an **Enterprise Risk Aggregation (ERA™)** solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (**RDA**) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's **Governance & Compliance Database (GCD™)** is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit [www.blackiceinc.com](http://www.blackiceinc.com).

BlackIce Enterprise Risk Management Inc.  
Mac Kalyan  
CEO & Chairman

#### Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.