



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

News Release

BlackIce Enterprise Appoints Judy Kalyan as Interim CFO

Vancouver, BC – December 22, 2014 -- BlackIce Enterprise Risk Management Inc. (BlackIce) (CSE: BIS), has appointed Judy Kalyan, the Company's CTO, as interim CFO, replacing Robert Jamieson.

Mac Kalyan, CEO and President of BlackIce said, "Judy has been supervising the accounting department and is very familiar with our books. She is focused on completing our audit as soon as possible. We are in discussions with a new CFO and news will be released in a timely manner. Our former CFO Robert Jamieson was a legacy Director from the former Bonaparte Resources and remained with BlackIce during this transition period."

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an *Enterprise Risk Aggregation (ERA™)* solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's *Governance & Compliance Database (GCD™)* is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com.

BlackIce Enterprise Risk Management Inc.

Mac Kalyan

CEO, Director

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update

publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.