



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

PRESS RELEASE

BLACKICE ANNOUNCES PRIVATE PLACEMENT

VANCOUVER, BC, December 12, 2014- BlackIce Enterprise Risk Management Inc. (CSE: BIS) ("BlackIce" or the "Company") announces that it intends to complete a non-brokered private placement financing (the "Financing") of up to 9,375,000 units (each, a "Unit") at a price of \$0.08 per Unit for gross proceeds of up to \$750,000. Each Unit will consist of one common share of the Company (each, a "Share") and one common share purchase warrant (each, a "Warrant"). Each Warrant will entitle the holder thereof to purchase one additional Share (a "Warrant Share") at a price of \$0.15 per Warrant Share for a period of two years from closing of the Financing.

The proceeds of the Financing will be used for general working capital. Finders' fees may be payable in connection with the Financing in accordance with the policies of the Canadian Stock Exchange.

For further information please contact Mac Kalyan at 604-336-0107.

ON BEHALF OF THE BOARD OF DIRECTORS

Mac Kalyan
President, Director

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the potential private placement arranged by our company. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Factors that could prevent the forward looking statements from occurring are that we may not be able to attract investors as expected and we may not get regulatory approval. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.