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BONAPARTE RESOURCES INC.

5384B Imperial Street
Burnaby, British Columbia
Canada V5J 1E6

NEWS RELEASE

Bonaparte Retains IBK Capital Corp to Raise Capital

VANCOUVER, BC, August 24, 2011 – Bonaparte Resources Inc. (TSX-V: BON) ("Bonaparte" or the "Company") announces that it has retained IBK Capital Corp ("IBK") of Toronto, Ontario. IBK will endeavor to raise \$2,500,000 for the Company by way of a non-brokered private placement of units and warrants. Terms and conditions including pricing of the private placement have not been finalized and will be announced in due course.

ON BEHALF OF THE BOARD OF DIRECTORS

"Randy Saunders"

Randy Saunders
CEO and Director

For further information, please contact :

*Randy Saunders, CEO
Phone: (604) 484-8750
Fax: (604) 599-0222*

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This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; and (ii) general uncertainties with respect to mineral exploration in general. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements.