

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Bonaparte Resources Inc. (the "Company")  
5384B Imperial Street  
Burnaby, British Columbia, V5J 1E6

**Item 2 Date of Material Change**

July 20, 2011

**Item 3 News Release**

The news release was disseminated on July 20, 2011 by Marketwire.

**Item 4 Summary of Material Change**

The Company announced that it has amended the stock option grant to two of its directors issued on February 8, 2011. The Company has reduced the number of options to two directors to 35,000 each instead of 75,000 options each under the Company's stock option plan. The granted options still have an exercise price of \$0.45 expiring on February 8, 2016.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached news release.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Randy Saunders, President, CEO, Secretary and Director, Telephone: (604) 484-8750

**Item 9 Date of Report**

July 21, 2011

**BONAPARTE RESOURCES INC.**

5384B Imperial Street  
Burnaby, British Columbia, V5J 1E6

**NEWS RELEASE**

**Bonaparte Amends Stock Option Grant**

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**VANCOUVER, BC, July 20, 2011 – Bonaparte Resources Inc. (TSX-V: BON)** (“Bonaparte” or the “Company”) reports that it has amended the stock option grant to two of its directors issued on February 8, 2011. Bonaparte has reduced the number of options to two directors to 35,000 each instead of 75,000 options each under the Company’s stock option plan. The granted options still have an exercise price of \$0.45 expiring on February 8, 2016.

ON BEHALF OF THE BOARD OF DIRECTORS

*“Randy Saunders”*

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Randy Saunders, CEO and Director

***For further information, please contact:***

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