BONAPARTE RESOURCES INC.

210 – 5000 Kingsway Vancouver, British Columbia, V5H 2E4

NEWS RELEASE

Bonaparte Announces Option Grant

VANCOUVER, BC, February 8, 2011 – Bonaparte Resources Inc. (TSX-V: BON) ("Bonaparte" or the "Company") is pleased to announce that it has granted incentive stock options to its directors, officers and consultants for the purchase of up to 315,000 common shars of the Company. Each option is exercisable at \$0.45 per common share and is exercisable until February 8, 2016. The options vest over the next twelve months with no more than one quarter of the options vesting in any three month period. The options may not be exercised until shareholders have approved of the Company's stock option plan at its next annual general meeting.

ON BEHALF OF THE BOARD OF DIRECTORS

"Randy Saunders"

Randy Saunders, CEO and Director

For further information, please contact:

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