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**BONAPARTE RESOURCES INC.**  
210 – 5000 Kingsway  
Vancouver, British Columbia, V5H 2E4

**NEWS RELEASE**

**Bonaparte Announces Property Update**

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**VANCOUVER, BC, January 10, 2011 – Bonaparte Resources Inc. (TSX-V: BON)** ("Bonaparte" or the "Company") announces that it has terminated its Option Agreement with ATAC Resources Ltd. ("ATAC") whereby ATAC granted to the Company an option to earn an undivided 50% interest in the Rosy Mineral property in the Whitehorse mining district in the Yukon Territory.

The Company is in the process of having a geological report for the Hopper Mineral property prepared in accordance with NI 43-101. Bonaparte has entered into an Option Agreement with Strategic Metals Ltd., whereby Bonaparte can acquire up to a 100% interest in the Hopper property located in the Whitehorse mining district, Yukon Territory.

ON BEHALF OF THE BOARD OF DIRECTORS

"Randy Saunders"

Randy Saunders, CEO and Director

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