

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Bonaparte Resources Inc. (the "Company")
210 – 5000 Kingsway Street
Burnaby, BC V5H 2E4

Item 2 Date of Material Change

January 10, 2011

Item 3 News Release

The news release was disseminated on January 10, 2011 by Marketwire.

Item 4 Summary of Material Change

The Company announced that it has terminated its Option Agreement with ATAC Resources Ltd. ("ATAC") whereby ATAC granted to the Company an option to earn an undivided 50% interest in the Rosy Mineral property in the Whitehorse mining district in the Yukon Territory.

The Company is in the process of having a geological report for the Hopper Mineral property prepared in accordance with NI 43-101. The Company has entered into an Option Agreement with Strategic Metals Ltd., whereby the Company can acquire up to a 100% interest in the Hopper property located in the Whitehorse mining district, Yukon Territory.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Randy Saunders, President and Director, Telephone: (604) 484-8750

Item 9 Date of Report

January 10, 2011

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DISSEMINATION IN THE UNITED STATES

BONAPARTE RESOURCES INC.
210 – 5000 Kingsway
Vancouver, British Columbia, V5H 2E4

NEWS RELEASE

Bonaparte Announces Property Update

VANCOUVER, BC, January 10, 2011 – Bonaparte Resources Inc. (TSX-V: BON) ("Bonaparte" or the "Company") announces that it has terminated its Option Agreement with ATAC Resources Ltd. ("ATAC") whereby ATAC granted to the Company an option to earn an undivided 50% interest in the Rosy Mineral property in the Whitehorse mining district in the Yukon Territory.

The Company is in the process of having a geological report for the Hopper Mineral property prepared in accordance with NI 43-101. Bonaparte has entered into an Option Agreement with Strategic Metals Ltd., whereby Bonaparte can acquire up to a 100% interest in the Hopper property located in the Whitehorse mining district, Yukon Territory.

ON BEHALF OF THE BOARD OF DIRECTORS

"Randy Saunders"

Randy Saunders, CEO and Director

For further information, please contact:

Randy Saunders, CEO

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CAUTIONARY NOTE: FORWARD LOOKING STATEMENTS. Other than statements of historical fact, all statements included in this news release, including, without limitation, statements regarding future plans and objectives of Bonaparte are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Factors that could cause actual results to differ materially from those expected by Bonaparte are those risks described herein and from time to time, in the filings made by Bonaparte with Canadian securities regulators. Those filings can be found on the Internet at <http://www.sedar.com>.