

FORM 51-102F3 MATERIAL CHANGE REPORT

1. Name and Address of Company:

Finore Mining Inc. (or the "Company")

Suite 890 - 789 West Pender Street. Vancouver BC, V6C 1H2

2. Date of Material Change:

December 9, 2016

3. News Release:

A news release disclosing the nature and substance of the material change was issued by the Corporation on December 9, 2016 through the news wire services of TNW.

4. Summary of Material Change:

On December 9, 2016, the Company announced that the board of directors of the Company has appointed Jackson & Company, Chartered Accountants as the Company's new auditor, replacing Davidson & Company LLP. The Company has filed a Notice of Change of Auditors in respect of this change under its profile on SEDAR at www.sedar.com.

5. Full Description of Material Change:

On December 9, 2016, the Company announced that the board of directors of the Company has appointed Jackson & Company, Chartered Accountants as the Company's new auditor, replacing Davidson & Company LLP. The Company has filed a Notice of Change of Auditors in respect of this change under its profile on SEDAR at www.sedar.com.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

Inquiries in respect of the material change referred to herein may be made to:

Rav Mlait, Chief Executive Officer - (604) 551-7831

9. Date of Report:

December 9, 2016

Schedule A

Finore Mining Inc.
Suite 890 - 789 West Pender Street
Vancouver BC, V6C 1H2
Tel: (604) 646-1553

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

For Immediate Release

FINORE MINING CLOSES NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, December 9, 2016 - **Finore Mining Inc.** ("**Finore**" or the "**Company**") (CSE: FIN; OTC:FNREF) is pleased to announce that it has closed its previously announced non-brokered private placement for gross proceeds of \$1,423,997 through the sale of 5,177,379 Units. Each Unit is comprised of one common share ("Common Share") at \$0.275 cents, and one transferable common share purchase warrant ("Warrant") exercisable at \$0.40 cents per common share for a period of 24 months from the date of closing. All warrants are subject to an early acceleration provision which provides for the mandatory exercise or expiry of the Warrants in the event the Company's shares close at \$0.55 or higher for at least 10 consecutive trading days. In such event, the Warrants will accelerate and expire 30 days after the Company has given notice of the accelerated conversion to the Warrant holders.

All of the securities issued in the private placement will be subject to a securities law hold period of 4 months and a day. In connection with the private placement, the Company paid a cash finder's fee of \$26,864 and issued 102,691 broker warrants which are exercisable at \$0.40 cents per common share for a period of 24 months from the date of closing. The proceeds of the private placement will be used for working capital purposes.

The Company also announces that the board of directors of the Company has appointed Jackson & Company, Chartered Accountants as the Company's new auditor, replacing Davidson & Company LLP. The Company has filed a Notice of Change of Auditors in respect of this change under its profile on SEDAR at www.sedar.com.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and

uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

Listing: CSE - Symbol: FIN, OTC: FNREF