

Finore Mining announces Resignation of Director and Officers; Appointment of New Director and Officers

Vancouver, BC / TNW – Accesswire / Vancouver, B.C., October 13, 2016 – FINORE MINING INC. (CSE: FIN; OTCQX: FNREF) (the "Company" or "Finore") – announces that Mr. Peter Tegart has tendered his resignation as President, Chief Executive Officer and Director and Simon Ma tendered his resignation as the Chief Financial Officer of the Company effective October 13, 2016.

Mr. Tegart will continue to serve as an advisor to the Company carrying out technical evaluations for Company's properties and potential acquisitions.

Mr. Rav Mlait is appointed as President and Chief Executive Officer and to Finore's Board of Directors, and Mr. Michael Sadhra as Chief Financial Officer effective October 13, 2016.

Mr. Mlait has extensive experience in managing and raising capital for public and private companies. Mr. Mlait holds an MBA from Royal Roads University in British Columbia with a specialization in Executive Management and his BA (Economics) from Simon Fraser University and has worked with public companies listed on the TSX and TSX Venture exchange and CSE. Mr. Mlait served as President and CEO of Rockland Minerals Corp from 2008 to 2016. He was Vice President of Corporate Development with TSX Venture listed, Pacific Bay Minerals Ltd., exploring in Argentina, Quebec and British Columbia. Mr. Mlait has worked with TSX listed junior gold producer, Cusac Gold Mines Ltd., knowledge-management and CRM software developer, Knexa Solutions Ltd., and financial portal, Stockhouse Media Corporation.

Michael S. M. Sadhra serves as the Chief Financial Officer of Breathtec Biomedical Inc. Mr. Sadhra has been Tax Partner, Sadhra & Chow LLP since May 2009. Mr. Sadhra served as the Chief Financial Officer of several public companies including Cairo Resources Inc. Reservoir Capital Corp., Lara Exploration Ltd. He is a self-employed Tax Consultant since January 2007. he was employed at KPMG LLP Chartered Accountants From September 1999 and served as Senior Tax Manager from October 2003 to December 2006 specializing in Canadian and international taxation for mining companies. Mr. Sadhra holds a Bachelor of Commerce from the University of British Columbia in 1991 and Chartered Accountant from the Institute of Chartered Accountants of British Columbia in 2001.

Finore thanks Mr. Tegart and Mr. Ma for their service to the Company and wishes them well in their other endeavours.

About Finore Mining Inc.

Finore is a mineral exploration and development company based in Vancouver, British Columbia. The Company controls a 100% interest in the LK Project located in North-

Central Finland. Finore recently announced a definitive agreement to acquire 100% interest in the Panther Creek Cobalt Property, East-central Idaho. Finore also announced that the Company is planning to apply to regulatory authorities for a name change to Hybrid Minerals Corp. More information on the companies' activities can be found on www.finoremining.com.

On behalf of the board of directors of Finore Mining Inc.,

"Rav Mlait"
Rav Mlait
President & CEO

The CSE does not accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.