



Finore Mining Private Placement Correction

Vancouver, B.C., October 7, 2016 FINORE MINING INC. (CSE: FIN; OTCQX: FNREF) (the “Company” or “Finore”) – Further to the Company’s press release on October 6, 2016, Finore clarifies the details of the warrant exercise in the Private Placement section. The exercise price of the warrant is \$0.15 instead of \$0.25 and the acceleration clause takes effect at \$0.25. The correct details of the Private Placement are as follows:

The non-brokered private placement consists of up to 20,000,000 units (the “Units”) at a price of \$0.10 per Unit to raise total gross proceeds of up to \$2,000,000. Each Unit will consist of one common share of the Company (a “Share”) and one half (1/2) transferable common share purchase warrant (a “Warrant”). Each whole Warrant will be exercisable to acquire one additional Share for a period of two (2) years from the closing of the Private Placement at an exercise price of \$0.15 per share. In the event that the common shares of the Company trade at a closing price in excess of \$0.25 per share for a period of 10 consecutive trading days at any time after four months past the closing date, the Company will accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case, the warrants will expire on the 30th day after the date on which such notice is given by the Company.

The net proceeds from the Offering will be used for the option payments and first year work program on the Panther Creek Property, general working capital, clearing outstanding payables and for evaluating other green metal properties.

The non-brokered private placement is subject to the completion and execution of appropriate documentation, acceptance for filing by the Canadian Securities Exchange and receipt of any required regulatory approvals.

On behalf of the board of directors of Finore Mining Inc.,

“Peter Tegart”

Peter Tegart
President & CEO

The CSE does not accept responsibility for the adequacy or accuracy of this release.

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.