



Finore Mining to Acquire 100% interest in Panther Creek Cobalt Property, Idaho, Changes Name to Hybrid Minerals Corp.

Vancouver, B.C., October 6, 2016 FINORE MINING INC. (CSE: FIN; OTCQX: FNREF) (the “Company” or “Finore”) –announces that the Company signed a Definitive Agreement with Utah Mineral Resources LLC (“UMR”) to acquire 100% interest on the Panther Creek Cobalt (“Co”) property, East-Central Idaho.

The Panther Creek Cobalt Property (“the Property”) is located in the heart of the Idaho cobalt belt which is home to the Salmon Canyon and Iron Creek Deposits. The property is road accessible and located 26 miles west of the Salmon, East-Central Idaho. The property consists of 50 lode mining claims with a total area of 1000 acres located in Lemhi County.

The Property is well located within the vicinity of the Blackbird copper-cobalt Mine in the famous Blackbird District. The copper-cobalt mineralization is hosted in the micaceous quartzites of the Apple Creek Formation of the well-known Idaho Cobalt Belt. A historic mine adit on the property was channel sampled by US Geological Survey and returned 1.04% cobalt and 4.14% copper across 10 feet or 3.04 metres (Re: US Geol. Surv. Open File Report 98-478). Extensive exploration consisting of detailed geological mapping emphasizing stratigraphy and structure, systematic geochemical soil sampling and trenching is required to confirm the historical result as this does not conform to the NI 43-101 rules and regulations.

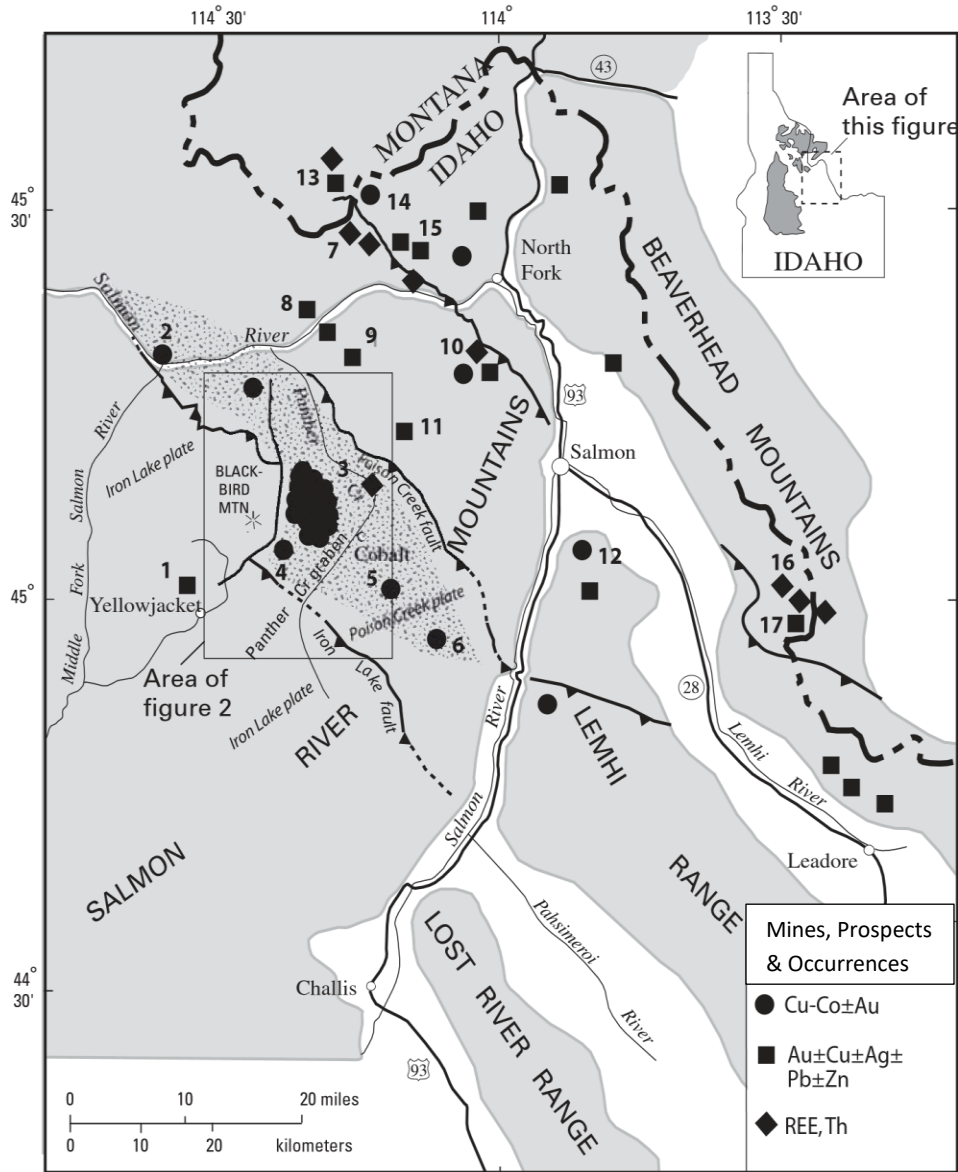
Idaho cobalt belt

The Idaho cobalt belt trends northwest-southeast for nearly 60 km in east-central Idaho (Fig. 1). Included within this belt are numerous historic mines and prospects of the centrally located Blackbird district, the Salmon Canyon deposit at the northwest end, and deposits of the Iron Creek area at the southeast end (U.S. Geological Survey, 2010). The Idaho cobalt belt is important nationally because it contains the largest known cobalt resources in the United States (Slack et al., 2012). Ecobalt Solutions Inc. is developing the Idaho Cobalt Project, located in the Blackbird district. Ecobalt completed a Preliminary Economic Assessment with a measured and indicated resource of 3.48 million tonnes grading 0.55% Co and 0.85% Cu.

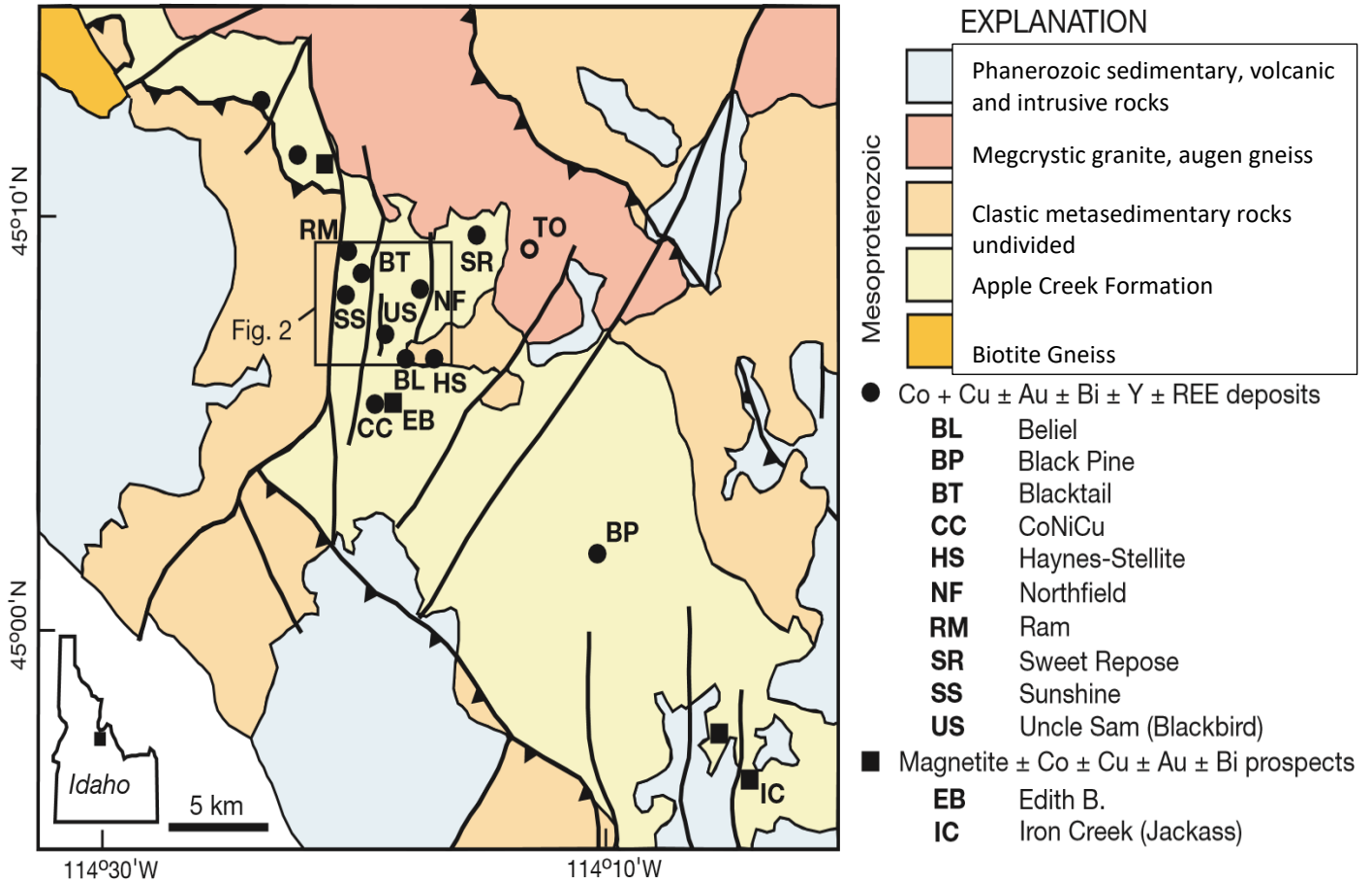
History and production

Production in the Blackbird district began in 1917 following initial discovery of the sulfide deposits in 1893. Minor Co was produced from 1917 to 1920 at the Haynes-Stellite Mine (Bennett, 1977). Major production began in 1949 and continued intermittently to 1960 at the Blackbird (Uncle Sam) underground mine and the Blacktail open pit, which together yielded ca. 5 Mt of ore averaging 1.5 wt % Cu and 0.6 wt % Co.

The location of the Idaho Cobalt Belt with the historic mines and occurrences is shown in the figures below. The Panther Creek prospect is located in the Blackbird district.



Map of central Idaho showing location of mineral deposits (modified, Lund, et al, 2011. Econ Geol. v.106) Dot overlay shows location of Idaho cobalt belt. Index map is (upper right) shows location of Late Cretaceous Idaho batholith relative to area of this figure. Numbers refer to important named mines and prospects: 1 = Yellowjacket mine, 2 = Salmon Canyon copper mine, 3 = more than 40 deposits of the Blackbird district including the Panther Creek property, 4 = Musgrove prospect, 5 = Blackpine mine, 6 = Iron Creek prospect, 7 = Spring Creek deposits, 8 = Shoup area mines, 9 = Pine Creek mines, 10 = Diamond Creek mines, 11 = Copper King mine, 12 = Pope Shenon mine, 13 = Woods Creek deposit, 14 = McConn Creek deposit, 15 = Ulysses mine, 16 = Lemhi Pass thorite mines and prospects, 17 = Copper Queen Mine



Simplified regional geology of the Idaho cobalt belt including locations of metallic mineral deposits and occurrences (Slack, 2012. Econ.Geol. v.107). The Panther Creek property is located east of the Blackbird Mine. Figure 2 inset map with the Panther Creek Geology is shown below.

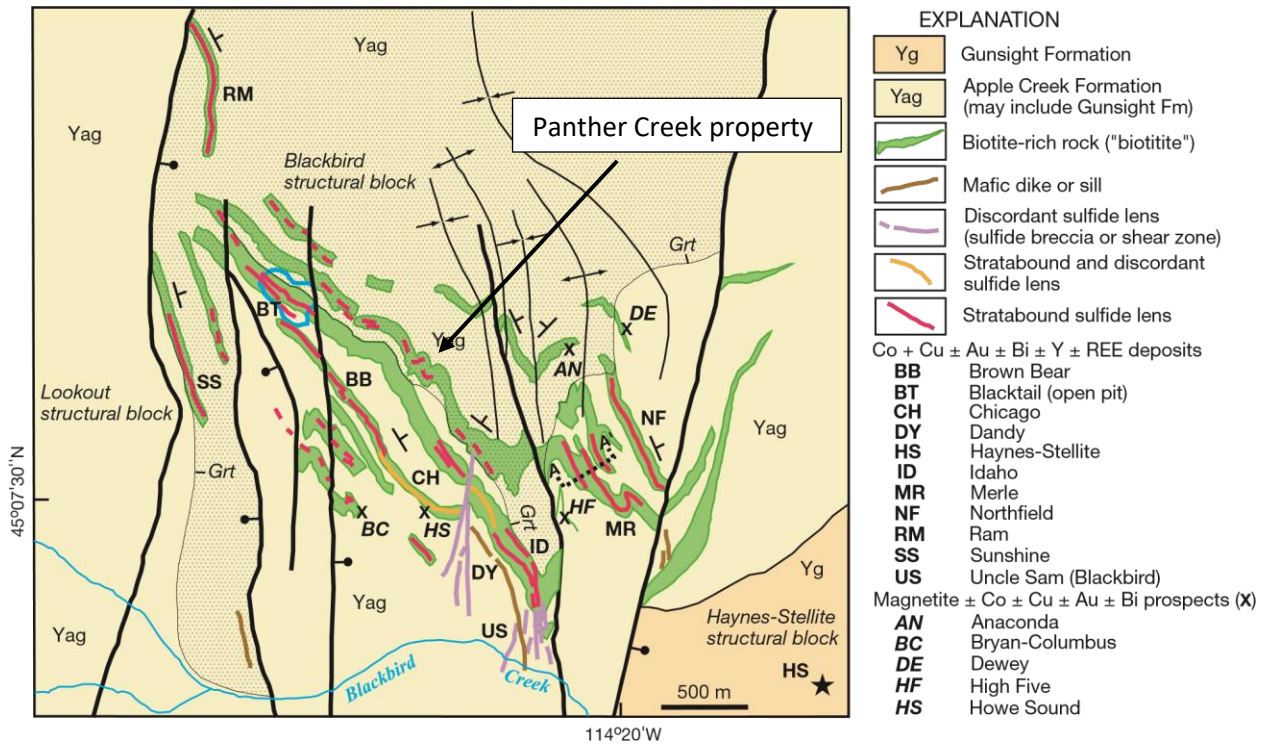


FIG. 2. Generalized geologic map of the Blackbird district showing strata-bound and discordant mineral deposits ((Slack, 2012. Econ.Geol. v.107).

Why Cobalt?

The Board of Directors are looking forward to be exploring for Cobalt in the well-known Idaho Cobalt Belt. Cobalt is considered to be a metal of the future with growing demand in technology, health and energy industries. The main components of electric vehicle motors and many rechargeable Lithium-ion batteries, *contain as much as 60% cobalt*. A sustained cobalt price growth could occur over the next few years as battery demand grows, driven by electric car battery market expansion in line with demand for low emission vehicles

Consideration for the Property:

To acquire 100% of the Panther Creek Cobalt Property, the Company will:

Fund and incur Exploration Expenditures of \$375,000 over an Earn-In-Period of three (3.) years from the date of signature of the Option Agreement.

- (i) on or before the first anniversary of the Execution Date: \$ 75,000 (seventy five thousand dollars)
- (ii) on or before the second anniversary of the Execution Date: \$ 100,000 (one hundred thousand Dollars).

- (iii) on or before the third anniversary of the Execution Date: \$ 200,000 (one hundred thousand Dollars).

In addition to incurring the above Exploration Expenditures, Finore will pay UMR each of the following option premium amounts during the Earn-In Period in cash or shares in the Company

- (i) on the Execution Date: \$ 25,000 within 14 days of Exchange Acceptance and issue to UMR a total of 3,500,000 common shares of Finore at a deemed value of \$0.05 per share;
- (ii) on or before the first anniversary of the Execution Date: the sum of \$ 150,000 or the equal value in common shares of Finore; and
- (iii) on or before the second anniversary of the Execution Date: the sum of \$ 150,000 the equal value in common shares of Finore.
- (iv) In the event that proven and probable mineral resources for the purposes of NI 43-101, of at least of 4 million tonnes grading a minimum 0.25% Co is determined on the Property by Finore or before the 5 year anniversary of the Effective Date, Finore shall issue to UMR an additional 2,000,000 common shares in the capital of Finore.

Name Change

The Company is planning to apply to regulatory authorities for a name change to Hybrid Minerals Corp.

Private Placement:

The Company also announces that it will conduct a non-brokered private placement of up to 20,000,000 units (the "Units") at a price of \$0.10 per Unit to raise total gross proceeds of up to \$2,000,000. Each Unit will consist of one common share of the Company (a "Share") and one half (1/2) transferable common share purchase warrant (a "Warrant"). Each whole Warrant will be exercisable to acquire one additional Share for a period of two (2) years from the closing of the Private Placement at an exercise price of \$0.25 per share. In the event that the common shares of the Company trade at a closing price in excess of \$0.20 per share for a period of 10 consecutive trading days at any time after four months past the closing date, the Company will accelerate the expiry date of the Warrants by giving notice to the holders thereof and in such case, the warrants will expire on the 30th day after the date on which such notice is given by the Company.

The net proceeds from the Offering will be used for the option payments and first year work program on the Panther Creek Property, general working capital, clearing outstanding payables and for evaluating other green metal properties.

The non-brokered private placement is subject to the completion and execution of appropriate documentation, acceptance for filing by the Canadian Securities Exchange and receipt of any required regulatory approvals.

Mohan R. Vulimiri, M.Sc., P.Geo, Director of Finore, is a Qualified Person as defined by NI 43-101. Mr. Vulimiri has approved the corporate and technical content contained in this press release

On behalf of the board of directors of Finore Mining Inc.,

“Peter Tegar”

Peter Tegar
President & CEO

The CSE does not accept responsibility for the adequacy or accuracy of this release.

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.