



Finore Mining Provides Bi-weekly Default Status Report

Vancouver, British Columbia – July 11, 2016. Further to the Management Cease Trade Order dated May 2, 2016 (the “MCTO”) issued under *National Policy 12-203 Cease Trade Orders for Continuous Disclosure Defaults* (“NP 12-203”) in respect of Finore Mining Inc. (CSE: FIN; OTCQX: FNREF) (the “Company” or “Finore”), the default announcement of the Company dated April 29, 2016 (the “Default Announcement”), and the subsequent bi-weekly default status reports issued on May 16, 2016, May 30, 2016, June 13, 2016 and June 27, 2016, the Company’s auditor is in the process of completing the audit of the Company’s annual financial statements (the “Annual Statements”) for the fiscal year ended December 31, 2015. Finore will complete the statements by July 18, 2016. This is the deadline that has been given by the British Columbia Securities Commission.

The Company advises that it is delinquent in respect of the filing of interim financial statements for the quarter ended March 31, 2016 and related MD&A and certifications and that it anticipates filing the same within 2 weeks of when the Annual Statements are filed.

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer of the Company may not trade in securities of the Company until such time as the Company files the Annual Statements, Management’s Discussion and Analysis (“MD&A”) in respect of the Annual Statements and related certifications, and the Executive Director of the British Columbia Securities Commission (the “BCSC”) revokes the MCTO. The MCTO does not affect the ability of other shareholders of the Company to trade their securities.

Other than as disclosed in this press release, there are no material changes to the information contained in the Default Announcement. The Company confirms that it intends to satisfy the provisions of section 4.4 of NP 12-203 and will continue to issue bi-weekly default status reports for so long as the Company remains in default of the financial statement filing requirements.

On behalf of the Board of Directors,

FINORE MINING INC.

“Peter Tegart”

Peter Tegart
Chief Executive Officer

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. In particular, this news release contains forward-looking statements in respect of among other things, the filing of the Required Records and the timing thereof. Forward-looking statements are based upon the opinions and expectations of management of the Company as

at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, risk factors set forth in the Company's most recent management's discussion and analysis under the heading "Risks and Uncertainties", a copy of which is filed on SEDAR at www.SEDAR.com, and readers are cautioned that the risk factors disclosed therein should not be construed as exhaustive. These statements are made as at the date hereof and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these forward-looking statements.