



## Finore Mining Provides Bi-weekly Default Status Report

Vancouver, British Columbia – May 16, 2016. Further to the press release of Finore Mining Inc. (CSE: FIN; OTCQX: FNREF) (the “**Company**” or “**Finore**”) dated April 29, 2016 (the “**Default Announcement**”) and the Material Change Report filed on May 4, 2016 on SEDAR, announcing that its application to its principal regulator, the British Columbia Securities Commission (the “**BCSC**”), for a management cease trade order (the “**MCTO**”) under *National Policy 12-203 Cease Trade Orders for Continuous Disclosure Defaults (“NP 12-203”)* has been granted, the Company announces that it is still in the process of raising funds for additional tranches of a total of up to 5,550,000 Units to raise up to \$110,000 to procure working capital to meet the Company’s operational needs.

The Company will make every effort to file its audited annual financial statements (the “**Statements**”), management’s discussion and analysis and related certifications for the fiscal year ended December 31, 2015 (the “**Required Records**”) on or before July 4, 2016.

Pursuant to the MCTO, which was issued on May 2, 2016, the Chief Executive Officer and the Chief Financial Officer of the Company may not trade in securities of the Company until such time as the Company files the Required Records and the Executive Director of the BCSC revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

Other than as disclosed in this press release, there are no material changes to the information contained in the Default Announcement. The Company confirms that it intends to satisfy the provisions of section 4.4 of NP 12-203 and will continue to issue bi-weekly default status reports for so long as the Company remains in default of the financial statement filing requirement.

On behalf of the Board of Directors,

### FINORE MINING INC.

“Peter Tegart”

Peter Tegart  
Chief Executive Officer

### ***The CSE does not accept responsibility for the adequacy or accuracy of this release.***

Certain information set out in this news release constitutes forward-looking information. Forward looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions. In particular, this news release contains forward-looking statements in respect of among other things, the filing of the Required Records and the timing thereof. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions, and that information obtained from third party sources is reliable, they can give no assurance that those expectations will prove to have been

Suite 2000, 1066 West Hastings Street  
Vancouver BC V6E 3X2  
www.finoremining.com  
604 352-0692

correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause actual results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, risk factors set forth in the Company's most recent management's discussion and analysis under the heading "Risks and Uncertainties", a copy of which is filed on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), and readers are cautioned that the risk factors disclosed therein should not be construed as exhaustive. These statements are made as at the date hereof and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these forward-looking statements.