

Otterburn Ventures Inc.

Suite 1980 – 1075 West Georgia Street
Vancouver, BC V6E 3C9

Otterburn Ventures Inc. Signs Option Agreement with Nortec Minerals Corp.

Vancouver, B.C., August 30, 2011 – OTTERBURN VENTURES INC. (CNSX: OTB) (the “Company” or “Otterburn”) is pleased to announce that it has entered into an option agreement with Nortec Minerals Corp. (TSXV: NVT) (“Nortec”), whereby Nortec has granted Otterburn the right to acquire up to an undivided 80% interest (the “Option”) in and to certain exploration claims owned by Nortec known as the L€ntinen Koillismaa project (the “Property” or “LK Project”). The LK Project covers a palladium-platinum-gold-copper-nickel (“PGE+Au-Cu-Ni”) mineralized Marginal Series hosted within a sequence of mafic and ultramafic layered intrusions.

The Property is located in north central Finland, 660km north of the capital Helsinki, 65km south of the Arctic Circle, and covers approximately 3200 hectares. The project is well serviced by power, water and roads affording all season access and development. The LK Project consists of the Kaukua, Lipe€vaara, Murtolampi and Haukiahho Zones. Nortec carried out over 10,000 metres of diamond core drilling on the Kaukua Zone since 2007 and over 7,000 metres of historical diamond drilling was performed on the Haukiahho Zone since the 1960’s. Nortec has not carried out any drilling to date on the Haukiahho Zone.

The geology and the modes of mineralization are similar to Goldfields’ Suhanko Project (Arctic Platinum) situated 80 km to the West - Northwest. Based on the current drilling information, the Kaukua mineralization is open down-dip and along strike to the west and south. Information to date shows that that the Properties can host several large - tonnage PGE+Au-Cu-Ni deposits amenable to low cost open pit mining methods.

The technical information in this news release regarding the Properties has been obtained from Nortec’s news releases (<http://www.nortecminerals.com/files/2011-02-22-nortec-lkproject.pdf>) and the Technical Report (<http://nortecminerals.com/files/ni43-101-technical-report-ex-appendices-lk-project.pdf>), which are also filed on SEDAR. The Company has not reviewed nor verified the data and we cannot confirm its accuracy.

The Option:

Under the terms of the Option Agreement, Otterburn may earn an initial undivided 49% interest in the Property by paying to Nortec, an aggregate of \$4,500,000, with \$100,000 payable upon signing the letter of intent dated July 21, 2011 (which has been paid), an additional \$900,000 on or before the fifth day following the acceptance of the Option Agreement by the CNSX or the TSXV (the “Effective Date”), an additional \$1,000,000 payable on the date that is six months from the Effective Date, an additional \$1,250,000 payable on the first anniversary date from the Effective Date and an additional \$1,250,000 payable on the date that is 18 months from the Effective Date. Otterburn has also agreed to issue common shares of the Company to Nortec having an aggregate market value of \$3,000,000, with common shares having an aggregate market value of \$500,000 issuable on or before the fifth day following the Effective Date, additional common shares having an aggregate market value of \$500,000 issuable on the date that is six months from the Effective Date, additional common shares having an aggregate market value of \$500,000 issuable on the first anniversary date from the Effective Date and additional common shares having an aggregate market value of \$500,000 issuable on the date that is 18 months from the Effective Date. Otterburn has also agreed to fund aggregate expenditures of \$5,000,000 on the Property, with \$2,000,000 to be funded on or before the first anniversary date from the Effective Date and an additional \$3,000,000 to be funded on or before the second anniversary date from the Effective Date.

Upon completion of the above payments, share issuances and funding, Otterburn will hold an undivided 49% in the Property.

Under the terms of the Option Agreement, Otterburn may then earn an additional undivided 31% interest (for a total undivided interest of 80%) by paying to Nortec \$3,000,000, issuing common shares to Nortec having an aggregate market value of \$1,000,000 and funding expenditures of \$5,000,000 on the Property on or before the third anniversary date from the Effective Date. Upon completion of the above payment, share issuance and funding, Otterburn will hold an undivided 80% interest in the Property.

Otterburn will also, as per the Option Agreement, issue to Nortec 400,000 common shares within five (5) business days of written confirmation to Otterburn that certain of the mineral claims subject to the Option Agreement have been registered in the name of Nortec or its subsidiary.

Finder's Fee

Pursuant to a finder's fee agreement, Otterburn will issue 1,850,000 common shares (the "**Finder's Fee Shares**") to an arm's length party to Otterburn, as finder's fee in connection with the Option.

Completion of the Option is Subject to TSXV and CNSX Approval

The completion of the Option is subject to the acceptance of the Option Agreement by the CNSX and the TSXV. There can be no assurance that the Option will be completed as proposed, or, at all.

About Nortec Minerals Corp.

Nortec is a mineral exploration and development company based in Vancouver, British Columbia. The Company has an option to earn from Akkerman Exploration B.V., a 100% interest in the Seinäjoki Gold Property and Kaatiala Beryllium-Rare Earth Property in western Finland. Nortec has a 100% interest in the Tammela Gold & Lithium Project in south-west Finland; a 100% interest in the Läntinen Koillismaa Palladium-Platinum-Gold-Copper-Nickel Project (the combined Kaukua & Haukiaho Projects) in north-central Finland, a minimum 51% interest with an option to earn 100% interest in the TL Nickel-Copper-Cobalt Property in Northern Labrador, Canada; and, an option to acquire 51% interest in the Ganarin Gold-Silver Property, Ecuador.

About Otterburn Ventures Inc.

Otterburn will continue to focus its attention on identifying and evaluating opportunities for the acquisition, exploration, and if warranted, development of a mineral resource property of merit. Otterburn is well funded with approximately \$4.4 million in cash and approximately 34,920,775 common shares issued and outstanding.

For more information about the Company, please visit: www.otterburnventures.com

On behalf of the board of directors of Otterburn Ventures Inc.,

"Peter Hughes"

CEO and Director

FOR MORE INFORMATION, PLEASE CONTACT:

Peter Hughes, CEO
petehughes@me.com
604-802-7372

Michael Rapsch
Investor Relations
604-688-9588

The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.

The CNSX does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Otterburn Ventures Inc. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.