

Finore extends mineralized strike 150 meters at Kaukua, Finland

Vancouver, B.C., June 25, 2012 – FINORE MINING INC. (CNSX: FIN; OTCQX: FNREF) (the "Company" or "Finore") is pleased to announce further results from the Company's initial drill programme on the Läntinen Koillismaa palladium-platinum-gold-copper-nickel project (the "LK Project") in north central Finland.

Highlights include:

- 49.55 metres @ 1.10g/t PGE+Au; 0.15% Cu; 0.10% Ni from 212.00m (Hole KAU12-053)
- 47.00 metres @ 1.21g/t PGE+Au; 0.16% Cu; 0.12% Ni from 184.00m (Hole HAU12-052) including 6.10 metres @ 2.63g/t PGE+Au; 0.34% Cu; 0.17% Ni from 205.9m
- 18.80 metres @ 1.85g/t PGE+Au; 0.23% Cu; 0.14% Ni from 157.30m (Hole HAU12-052) including 5.00 metres @ 2.54g/t PGE+Au; 0.30% Cu; 0.19% Ni from 158.0m
- 3.40 metres @ 5.34g/t PGE+Au; 0.84% Cu; 0.35% Ni from 225.00m (Hole HAU12-051)

Drill hole KAU12-052 ("Hole 52") has returned two high grade zones of palladium-platinum-goldcopper-nickel ("PGE+Au-Cu-Ni") from the Kaukua Target ("Kaukua"), which is situated in the northern part of the LK Project. These results have extended the strike of the known mineralisation 150 metres to the west. Assay results have been returned for the first five drill holes of the 2011-12 Phase V drill programme at the Kaukua Target. To date, a total of 15 holes have been geologically and geotechnically logged with zones of potential mineralization selected for sampling and assaying. Prior to the beginning of the Phase V drill campaign; Kaukua had a total of 50 holes drilled by Nortec Minerals Corp. (TSX.V: NVT) between 2007 and 2009 and 8 historic holes drilled by the Geological Survey of Finland ("GTK"). A portion of the current 10,000 m drill programme at LK has been designed to target the known 750 metre mineralised strike and down-dip extension at Kaukua to upgrade the Inferred Mineral Resource estimated by Watts, Griffis and McOuat ("WGM") as part of the NI43-101 technical report submitted to Finore (see Finore news release dated January 16, 2012 and summary at the bottom of this press release).

Finore's CEO, Ian Laurent, comments, "The Company is pleased to see the mineralisation extends a further 150 metres to the west at Kaukua. We will continue to trace the mineralised horizon along strike to the west. These results also confirm the known grade and thickness of PGE+Au-Cu-Ni mineralisation and we can now trace the continuity of mineralisation for over 900 metres of strike. It still remains open along strike to the west and down dip. Mineralization at the Kaukua Zone is hosted within a 25-metre thick cumulate pyroxenite and can be traced along a strike of 900 metres, down to a depth of 350 metres below surface. We look forward to receiving more results from Kaukua."

New drill results have been received for palladium, platinum, gold, copper and nickel for holes 51 through to 55 and are shown below in Table 1. All previous drill results from Kaukua (including GTK drillholes) can be found on Finore's website. Nickel results are reported as total nickel contained in both sulphides and silicates. Analytical studies have been commissioned to determine the weighted average nickel content in sulphides. Drill hole collar locations are shown below in Table 2.

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Hole_ID	From (m)	To (m)	Interval (m)	Pd g/t	Pt g/t	Au g/t	PGE + Au g/t	Copper %	Nickel %
KAU12-051	147.00	179.20	32.20	0.41	0.14	0.03	0.59	0.07	0.08
KAU12-051	182.85	191.00	8.15	0.36	0.13	0.03	0.52	0.10	0.05
KAU12-051	225.00	228.40	3.40	3.66	1.29	0.39	5.34	0.84	0.35
KAU12-052	157.30	176.10	18.80	1.30	0.43	0.12	1.85	0.23	0.14
including	158.00	163.00	5.00	1.82	0.59	0.13	2.54	0.30	0.19
KAU12-052	184.00	231.00	47.00	0.81	0.28	0.12	1.21	0.16	0.12
including	205.90	212.00	6.10	1.61	0.52	0.50	2.63	0.34	0.17
KAU12-052	233.00	236.00	3.00	0.83	0.29	0.14	1.26	0.24	0.06
KAU12-053	192.20	207.00	14.80	0.97	0.34	0.06	1.37	0.13	0.13
KAU12-053	212.00	261.55	49.55	0.75	0.28	0.07	1.10	0.15	0.10
KAU12-054	174.00	188.70	14.70	0.49	0.18	0.03	0.70	0.08	0.09
KAU12-054	191.00	210.00	19.00	0.63	0.22	0.05	0.90	0.13	0.09
KAU12-054	220.00	236.00	16.00	0.46	0.16	0.06	0.67	0.12	0.07
KAU12-054	250.00	254.00	4.00	0.69	0.25	0.04	0.98	0.06	0.05
KAU12-054	257.00	262.90	5.90	0.36	0.12	0.03	0.51	0.06	0.05
KAU12-055	169.00	174.70	5.70	0.37	0.13	0.05	0.55	0.17	0.10
KAU12-055	266.00	268.00	2.00	0.86	0.30	0.09	1.25	0.35	0.32

TABLE 1: Best Intercepts of PGE + Au-Cu and Ni - Phase V drilling at Kaukua

NOTES: Pd – palladium; Pt- platinum; Au – gold; Cu – copper; Ni – nickel; g/t - grams/tonne; ppm - part per million; lower cut-off grade = 0.5g/t PGE+Au; Internal waste = 2m; NSI = No Significant Intercept; (m) = metres; n/a = not assayed Hole Hau11-001 was NOT sampled; Based on current geological interpretation results are true widths.

Hole_ID	Easting (m)	Northing (m)	Elevation (m)	Total Depth (m)	Dip	Azimuth
KAU12-051	3553300	7317425	250	254.2	-55°	360°
KAU12-052	3553400	7317350	250	268.7	-55°	360°
KAU12-053	3553350	7317300	250	302.5	-55°	360°
KAU12-054	3553450	7317300	250	286.8	-55°	360°
KAU12-055	3553600	7317183	240	299.3	-55°	360°

TABLE 2: Drill Hole Collar Locations - Phase V drilling at Kaukua

NOTES: Projection - Finnish Coordinate Systems: KKJ zone 3;

Results Explained

The best results were returned from Hole 52, which was drilled 100m to the west of the high grade mineralised zone previously intersected in drill hole KAU09-020 in the western portion of the main Kaukua Target area. The 2011-12 drill programme has been designed to target and test the down-dip and along strike continuity of these thicker higher grade mineralised zones encountered during earlier drill programmes. The geological interpretation and model is constantly being updated to incorporate the new drill data better defining the location and extent of these larger zones of higher grade mineralisation such as that which has been intersected in Hole 52 and 53. The larger zones occur as embayment zones regularly along the known 900 metre strike at Kaukua.

The PGE and Gold mineralisation at Kaukua continues to be intimately associated with significant copper and nickel values. Mineralisation is predominantly hosted in pyroxenite and gabbronorite phases of the Marginal Series of the Kaukua block, which makes up the Koillismaa Layered Intrusive Complex ("KLIC"), near the footwall contacts of the Precambrian basement K-feldspar rich and siliceous granites.

Laboratory and Analyses

ALS Chemex based in Outokumpu, Finland is conducting the preparation and analytical work of drill core samples from the Phase V drill program. The samples are analysed for Pt, Pd and Au by lead fire assay (30g nominal charge) with an Inductively Coupled Plasma Atomic Emission Spectroscopy ("ICP- AES") finish. A multi-element suite of 35 elements including Cu and Ni are analysed by aqua regia digestion with also an ICP-AES finish. Ore Grade analyses are carried out on any results for Cu and Ni that are over the upper detection limit. The Company continues to use Labtium Oy (Finnish laboratory based in Rovaniemi, Finland) for check sampling and QAQC purposes along with select analyses of Nickel rich zones to determine the sulphide nickel values with respect to the total Nickel values.

The Company's QAQC program includes the regular insertion of blanks, multiple certified assay standards and duplicate samples into the sample shipments. These QC samples are inserted every 10 samples within every assay batch. Regular monitoring of these QC samples is a critical part of the Finore's QAQC protocols.

About LK Project

The LK Project is located in north central Finland, 660 km north of the capital Helsinki, 65 km south of the Arctic Circle. The project is well serviced by power, roads and water allowing all season access. The LK Project consists of the Kaukua, Lipeavaara, Murtolampi and Haukiaho Targets. Nortec carried out over 10,000 metres of diamond core drilling on the Kaukua Target between 2007 and 2009. The Haukiaho Target has over 7,000 metres of historical diamond drilling conducted over since the 1960's to 2004. Nortec did not carry out any drilling on the Haukiaho Target. The LK project has a combined surface area of over 3,750 hectares and covers a PGE+Au-Cu-Ni mineralized horizon known as the "Marginal Series" that is hosted within a sequence of mafic and ultramafic layered intrusions.

The Mineral Resource estimate of the Kaukua and Haukiaho deposits that form part of the LK Project was prepared by WGM in November and December 2011 and filed on SEDAR on January 24, 2012.

Inferred Mineral Resource:

19.6 Million Tonnes @ 0.26g/t Pd; 0.09g/t Pt; 0.10g/t Au; 0.24% Cu; 0.15% Ni (Haukiaho). 8.5 Million Tonnes @ 0.76g/t Pd; 0.27g/t Pt; 0.08g/t Au; 0.16% Cu ; 0.11% Ni (Kaukua). A combined total of 28.1 Million Tonnes for 586,080 ounces PGE+Gold (370,998 ounces Pd; 130,311

ounces Pt; 84,770 ounces Au); 60,567 tonnes of Cu and 38,703 tonnes of Ni.

Indicated Mineral Resource (Kaukua):

2.6 Million Tonnes @ 0.67g/t Pd; 0.22g/t Pt; 0.07g/t Au; 0.17% Cu; 0.12% Ni. for 80,399 ounces PGE+Gold (56,112 ounces Pd; 18,425 ounces Pt; 5,862 ounces Au), 4,429 tonnes of Cu and 3,126 tonnes of Ni.

WGM have recommended that Finore continue to upgrade the quality of the Mineral Resources on the LK Project through ongoing exploration (see Finore news release dated January 16, 2012).

Mr. Turkka Rekola, M.Sc., Project Geologist – Finland, and Mr. Ian F. Laurent, M.Sc.(EconGeol) MAIG RPGeo, CEO of Finore, are the persons responsible for initiating and guiding of the work programmes on the LK Project. Mr. Laurent, a Qualified Person as defined by NI 43-101 has reviewed and approved the contents of this news release.

About Finore Mining Inc.

Finore is currently earning an undivided 80% interest in and to certain exploration claims known as the LK Project as part of the Option Agreement with Nortec Minerals Corp. (see Finore news release dated

September 21, 2011). Finore's goal is to define a large-tonnage PGE+Au-Cu-Ni deposit in Finland, thereby maximizing value on behalf of its shareholders.

For more information please visit the Company's website at <u>www.finoremining.com</u>.

On behalf of the board of directors of Finore Mining Inc.,

"Peter Hughes"

Chairman

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The CNSX does not accept responsibility for the adequacy or accuracy of this release.

FORWARD-LOOKING STATEMENTS: The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.