

**AMERICAN CRITICAL ELEMENTS INC.
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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**AMERICAN CRITICAL ELEMENTS ANNOUNCES RE-PRICING OF \$0.15
WARRANTS**

Toronto, Ontario, November 22, 2022 - American Critical Elements Inc. (“**ACE**” or the “**Company**”) (CSE - “**ACRE**”) wishes to announce that it will make an application to reduce the exercise price of 5,000,000 warrants exercisable until December 8, 2022 at \$0.15 per share, issued pursuant to the private placement financing which closed on December 8, 2017, to \$0.08 per share. The expiry date of the warrants has not changed.

The re-pricing is subject to the filing of an application with the Canadian Securities Exchange.

For further information, please contact:

Bill Johnstone, Corporate Secretary

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About American Critical Elements Inc.

American Critical Elements Inc., is a mineral exploration company focused on the acquisition, exploration and development of mineral resources.

***Cautionary Note Regarding Forward-Looking Statements:** This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this Press Release, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such as actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. The reader is cautioned not to put undue reliance on such forward-looking statements.*

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in

the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.