

RAZORE ROCK RESOURCES INC.

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FOR IMMEDIATE RELEASE

JANUARY 16, 2012

Razore Rock Announces 6 Month Extension of Warrants

TORONTO, Ontario. January 16, 2012 – Razore Rock Resources Inc. (“**Razore**” or the “**Company**”) (CNSX:RZR) wishes to announce that it is extending the exercise dates of 3,776,999 warrants currently exercisable between April 12, 2012 and August 11, 2012 at \$0.10 per share. The warrants were issued pursuant to a private placement financing which closed on April 12, 2010 and a private placement that closed in tranches between December 31, 2010 and February 11, 2011 as well as a debt settlement that closed on January 25, 2011. The warrants’ expiry dates will be extended for six (6) months from their existing dates. There has been no change to the warrants’ exercise price of \$0.10. All warrants extended, except the warrants issued in the April 12, 2010 private placement, remain subject to the following acceleration provision: in the event that the closing price of the Company’s Common Shares is at least \$0.20 for twenty (20) consecutive trading days (the “**Final Trading Day**”), the warrants will expire thirty (30) days from the Final Trading Day.

Canadian National Stock Exchange (“**CNSX**”) approval is not required as the extension of the warrants complies with CNSX policies.

Insiders of the Company hold an aggregate of 671,428 warrants. The insider warrants extension is exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 (“**MI 61-101**”) by virtue of the exemptions contain in section 5.5(a) and 5.7(1) (a) of MI 61-101 in that the fair market value of the consideration for the securities of the Company issued to the insiders does not exceed 25% of its market capitalization. The insider warrants extension was approved by the disinterested directors of the Company.

For further information, please contact Mr. William R. Johnstone, Secretary-Treasurer and a director of the Company, at (416) 865-6605.