

Global Digital Asset-Based Exchange Traded Products AUM Reaches All-Time High of \$100 Billion

London, UK, Nov. 7, 2024 – Fineqia International Inc. (the "Company" or "Fineqia") (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA), a leading digital asset and investment business, announces that its analysis of global Exchange Traded Products (ETPs) with underlying digital assets revealed that Assets Under Management (AUM) reached a new all-time high (ATH) of \$100.5 billion in October, a 13.2% increase from \$88.8 billion at the end of September, surpassing the previous ATH of \$95.4 billion recorded at the end of May this year.

The market value for digital assets grew by 8.9% to \$2.54 trillion from \$2.33 trillion during October, supporting a year-to-date increase of 43.3% from \$1.8 trillion at the end of 2023. Over the same period, ETPs' AUM rose by 102.9%, from \$49.5 billion at the beginning of 2024, significantly outpacing the growth of the underlying crypto assets by 137%.

This premium largely reflects the approval of Bitcoin (BTC) Spot ETFs, which launched on January 11 and have since accumulated net inflows of approximately \$24.2 billion. Ethereum (ETH) ETPs also saw net inflows in October, contributing to the month's ETP growth vis-à-vis the underlying digital asset market.

"BTC spot ETFs continue to be the anchor in the market, pulling in the strongest flows," said Fineqia's CEO Bundeep Singh Rangar. "In recent weeks, ETH spot ETFs have also begun to catch a current, with inflows and premiums indicating growing interest from investors keen to explore assets beyond Bitcoin."

In October, BTC price increased by 10.4%, rising to \$70,350 from \$63,725 at the end of September. During the same period, the AUM of BTC ETPs grew by 15.4%, rising to \$83.2 billion from \$72.1 billion, surpassing the previous ATH of \$73.3 billion recorded at the end of May 2024 by 13.7%.

Year-to-date, BTC's price has risen by 66.1%, to \$70,350 from \$42,290 at the end of 2023. In the same period, BTC ETPs' AUM has surged by 133.9%, rising from \$35.6 billion to \$83.2 billion. This reflects a 102.5% premium in ETPs holding BTC relative to the underlying asset, underscoring BTC's significant influence on the ETP premium observed throughout 2024.

In October, ETH saw its price decrease by 3.5%, falling to \$2,521 from \$2,612 at September's close. Over the same period, however, the AUM of ETH ETPs rose by 1.4%, reaching \$10.3 billion, up from \$10.2 billion. Year-to-date, ETH's price has increased by 10.7%, to \$2,521 from \$2,277 at the end of 2023, while the AUM of ETH ETPs has grown by 9.3%, climbing to \$10.3 billion from \$9.4 billion.

The data indicate that the gap between ETH price increases and the growth in AUM for ETPs holding ETH has narrowed in the past two months, suggesting rising demand for ETH-based ETPs. This trend is also driven by reduced outflows from the Grayscale Ethereum ETF (ETHE) following its conversion from a trust, which had led to significant net outflows in ETH ETPs, recently surpassing \$3 billion but now showing signs of decline.

Newly launched ETPs have yet to fully counterbalance these outflows, achieving a cumulative inflow of about \$2.6 billion. In the past three weeks, however, ETH ETPs have recorded two weeks of positive inflow. That contrasted the first three months since inception, during which only two out of twelve weeks saw positive inflows. This shift is attributed to decreasing outflows from ETHE alongside rising inflows from the newer ETFs.

The AUM of ETPs tracking an index of alternative coins grew by 6.5% in October, reaching \$3.65 billion, up from \$3.43 billion in September. Year-to-date, AUM for ETPs holding alternative coins has increased by 63.7%, from \$2.23 billion.

Meanwhile, ETPs representing a diversified basket of cryptocurrencies saw their AUM rise by 7.5% in October, moving to \$3.26 billion from \$3 billion at the end of September. Year-to-date, these ETPs have seen a 44.9% AUM increase, rising from \$2.25 billion at the beginning of the year.

Fineqia Research's AUM calculation factors in the launch or closure of ETPs during any stated period. The number of tracked ETPs stood at 219 as of the end of October.

All references to price are quoted in USD, and the cryptocurrency prices are sourced from CoinMarketCap and CoinGecko.

The ETP and ETF AUM data referenced in this announcement were compiled from reputable sources, including 21Shares AG, Grayscale Investment LLC, VanEck Associates Corp., Morningstar, Inc., and TrackInSight SAS, by Fineqia's dedicated in-house research department.

About Fineqia International Inc.

Fineqia (www.fineqia.com) is a digital asset business that builds and targets investments in early and growth stage technology companies that will be part of the next generation of the Internet. Publicly listed in Canada (CSE: FNQ) with quoted symbols on the Nasdaq and the Frankfurt Stock Exchange, Fineqia's portfolio of investments includes businesses at the forefront of tokenization, blockchain technology, NFTs, AI, and fintech. Fineqia's VC fund in formation, Glass Ventures, backs category-defining Web 3.0 and Web 4.0 companies built by world-class entrepreneurs. <https://twitter.com/FineqiaPlatform> and <https://www.linkedin.com/company/fineqia/>.

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