FINEQIA ANNOUNCES SET UP OF LIECHTENSTEIN SUBSIDIARY; NEW CO. WEBSITE

Vancouver, British Columbia – Nov. 2, 2022. Fineqia International Inc. (the "Company" or "Fineqia") (CSE: FNQ) (OTC: FNQQF) (Frankfurt: FNQA) announces the setup of a wholly owned subsidiary Fineqia AG in Liechtenstein to pursue business on the European continent. The Company also announces a new corporate website to better reflect its business.

The new entity enables Fineqia to expand its business in the European Economic Area (EEA), in which Liechtenstein is a member. The country has created laws compatible with the European Union (EU) directives and regulations, enabling locally domiciled businesses to operate across various EU financial markets.

The Principality of Liechtenstein was one of the first countries in the world to provide regulation of the digital asset industry with the Blockchain Act in Jan. 2020. The law provides business with regulatory and legal clarity about blockchain related services, tokenisation of assets and rights including the classification of tokens based on the rights held in them such as utility, security or payment tokens. It also stipulates information requirements for public offerings.

"Seeds of innovation need a fertile ground to germinate," said Fineqia CEO Bundeep Singh Rangar. "Liechtenstein is proving to have such soil."

Liechtenstein scored highest for two years in a row in a global ranking by PricewaterhouseCoopers (PwC), an audit and consulting firm, that rated the comprehensiveness of tax guidance for cryptocurrencies in each country. PWC evaluated countries on 19 factors to determine the comprehensiveness of their policies on digital assets and transactions including taxation of mining, staking and NFTs.

Separately, Fineqia announces that the closing of its private placement of units representing stock and warrants for up to \$5 million, has been extended to Dec. 10, 2022, on account of the health situation of the Company's CFO.

Fineqia also announced the publishing of an updated corporate website with new branding at www.fineqia.com.

About Finegia International Inc.

Fineqia (<u>www.fineqia.com</u>) is a listed entity in Canada (CSE: FNQ), US (OTC: FNQQF) and Europe (Frankfurt: FNQA). Fineqia's strategic focus has been to provide a platform and associated services to support securities issuances and manage administration of debt securities. Fineqia is building out its alternative finance business and holds a growing portfolio of blockchain, fintech and cryptocurrency technology companies worldwide.

FORWARD-LOOKING STATEMENTS

Some statements in this release may contain forward-looking information (as defined under applicable Canadian securities laws) ("forward-looking statements"). All statements, other than of historical fact, that address activities, events or developments that Fineqia (the "Company") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding potential acquisitions and financings) are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "may", "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, without limitation, the failure to obtain sufficient financing, and other risks disclosed in the Company's public disclosure record on file with the relevant securities regulatory authorities. Any forward-looking statement speaks only as of the date on which it is made except as may be required by applicable securities laws. The Company disclaims any intent or obligation to update any forward-looking statement except to the extent required by applicable securities laws.

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