

Form 62-103F1

*Required Disclosure under the Early Warning Requirements*

**Item 1 – Security and Reporting Issuer**

- 1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.**

Securities: Common Shares (“Shares”)

Issuer: Fineqia International Inc. (the “Issuer”)  
Lansdowne House, 1<sup>st</sup> Floor  
57 Berkeley Square  
London, England W1J 6ER

- 1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.**

Not applicable

**Item 2 – Identity of the Acquiror**

- 2.1 State the name and address of the Acquiror**

Rangar Capital Limited  
Flat 24, Rosscourt Mansions, 4 Palace Street  
London, SW1E 5HZ UK

- 2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.**

On October 11, 2022, the Acquiror, a company controlled by Bundeep Singh Rangar, the President and CEO of the Issuer, acquired 55,000,000 units (the “Units”) of the Issuer at a price of Cdn\$0.01 per Unit. Each Unit is comprised of one common share of the Issuer (each common share of the Issuer, a “Common Share”) and one common share purchase warrant of the Issuer (a “Warrant”), with each Warrant entitling the holder to purchase one Common Share (a “Warrant Share”) at a price of \$0.05 per Warrant Share for three years. This acquisition resulted in Mr. Rangar’s beneficial ownership of the Issuer to increase by approximately 3.03% on a partially diluted basis.

- 2.3 State the names of any joint actors.**

Bundeep Singh Rangar and IXL Bancorp Limited, a company controlled by Bundeep Singh Rangar.

**Item 3 – Interest in Securities of the Reporting Issuer**

- 3.1 State the designation and number or principal amount of securities acquired or disposed of**

**that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.**

Prior to the acquisition of the Units, Mr. Rangar beneficially owned and controlled 119,476,809 Common Shares, representing approximately 15.04% of the issued and outstanding Common Shares. As a result of the acquisition of the Units, Mr. Rangar now beneficially owns and controls an aggregate of 174,476,809 Common Shares and 55,000,000 Warrants, collectively representing approximately 18.07% of the issued and outstanding Common Shares, assuming the exercise of the Warrants.

**3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.**

The Acquiror acquired ownership of Common Shares. See item 2.2 and 3.1 above.

**3.3 If the transaction involved a securities lending arrangement, state that fact.**

Not applicable.

**3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

Immediately prior to the Acquiror's acquisition of the Units, Mr. Rangar beneficially owned and controlled 15.04% of the issued and outstanding Common Shares. Mr. Rangar now beneficially owns and controls 18.07% of the issued and outstanding Common Shares on a partially diluted basis.

**3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which**

**(a) the acquiror, either alone or together with any joint actors, has ownership and control,**

See item 3.4.

**(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

**(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

**3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7** If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement. State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8** If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

Not applicable.

#### **Item 4 – Consideration Paid**

- 4.1** State the value, in Canadian dollars, of any consideration paid or received per security and in total.

The Acquiror paid \$0.01 per Unit, and an aggregate of Cdn\$550,000 for the 55,000,000 Units.

- 4.2** In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

See item 4.1.

- 4.3** If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

#### **Item 5 – Purpose of the Transaction**

**State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer.**

The Acquired Shares were acquired for investment purposes.

**Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:**

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;

Mr. Rangar may from time to time increase or decrease ownership or control of securities of the Issuer depending on the market or other conditions.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**

None.

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**

None.

- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**

None.

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**

None.

- (f) a material change in the reporting issuer's business or corporate structure;**

None.

- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company**

None.

- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**

None.

- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**

None.

- (j) a solicitation of proxies from securityholders;**

None.

- (k) an action similar to any of those enumerated above.**

None.

**Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

**Item 7 – Change in Material Fact**

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

As of January 3, 2018, the date of the Acquiror's most recent filed early warning report, the Mr. Rangar reported beneficial ownership of 28.86% of the issued and outstanding Common Shares on a partially-diluted basis. Since that date, all of the 114,750,201 share purchase warrants then beneficially owned by Mr. Rangar and 13,000,000 stock options granted to Mr. Rangar, have expired unexercised, and the Acquiror also sold 9,000,000 Common Shares during such period. This has resulted in Mr. Rangar beneficially owning and controlling 15.04% of the issued and outstanding Common Shares prior to the acquisition of the Units.

**Item 8 – Exemption**

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

**Item 9 – Certification**

We, as the Acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated this 18<sup>th</sup> day of October, 2022

**RANGAR CAPITAL LIMITED**

Per: /s/Bundeep Singh Rangar  
Bundeep Singh Rangar