

Blockchain and Artificial Intelligence Innovation Dominate Theme of Recent FCA Regulatory Sandbox New Successful Companies

Blockchain technology company Fineqia International Inc. (CSE: FNQ.CN), (OTC: FNQQF) to test issuance and administration of bonds backed by cryptoassets

POINT ROBERTS, WA AND DELTA, BC, Aug. 14, 2018 /CNW/ - Investorideas.com, a leader in Blockchain content with its Bitcoin and Blockchain portals [Bitcoinandblockchainstocks.com](#), [Cryptocurrencyinvestorideas.com](#) and [Blockchaininvestorideas.com](#) issues a fintech sector close-up looking at recent innovation being tested and accepted in the Financial Conduct Authority (FCA) Regulatory Sandbox.

The [Regulatory Sandbox](#) allows firms to test innovative products, services or business models in a live market environment, while ensuring that appropriate protections are in place. It is part of 'Innovate', an initiative kicked off in 2014 to promote competition in the interest of consumers. Since its inception, 'Innovate' has had over 1,200 applications and has supported more than 500 firms. The Sandbox was a first for regulators worldwide, underlining the FCA's commitment to innovation in financial services.

Twenty-nine recent new companies were just accepted, including Fineqia Limited, the U.K. subsidiary of Fineqia International ([CSE: FNQ](#)), ([OTC: FNQQF](#)) (Frankfurt: FNQA) with its blockchain based digital platform that enables companies to issue and administer debt and equity securities, including bonds backed by cryptoassets.

The FCA recognized the potential of blockchain-related startups by giving Sandbox access to 11 blockchain and distributed ledger technology-related companies, almost 40% of the 29 accepted.

Other new companies included Fractal, an Insights platform using distributed ledger and artificial intelligence technology to power SME financing by digitising credit applications and connecting loan issuances to the underlying financial data and Meet Mia, a chatbot on Facebook ([Quote](#)) Messenger that allows customers to buy and manage travel insurance. Policies are written in plain English and customers can 'ask' the chatbot what they are covered for. Group discounts and automated claims handling will also be available. [Source](#)

For investors looking at how to participate in the innovation in fintech represented in this program, there are a range of stocks from small to large that are now accepted.

Fineqia International ([CSE: FNQ](#)), ([OTC: FNQQF](#)) (Frankfurt: FNQA) just joined a host of other publicly-traded companies with its U.K. subsidiary, Fineqia Limited, accepted into the FCA Regulatory Sandbox, noting its significance in a recent press release.

"This helps us develop a new asset class within the regulatory protected environment offered by the FCA Sandbox program," said Fineqia's CEO Bundeep Singh Rangar. "It's testimony to the team's effort and commitment toward a disciplined and compliant rollout of a new financial product. Worldwide demand for borrowings against crypto holdings is increasing and with this test, we intend to demonstrate our ability to successfully tap into this growing market."

One of the other companies in the recent group of twenty-nine also has ties to the public markets. 20|30 is a DLT-based platform that allows companies to raise capital in a more efficient and streamlined way. The test will be facilitated in conjunction with London Stock Exchange Group ([Quote](#)) and [Nivaura](#).

Previous companies accepted into the FCA Sandbox regulatory program in 2017 include big names in the financial markets including Barclays PLC ([Quote](#)) testing its Regtech proposition which tracks updates to regulations within the FCA Handbook and aligns their implementation to Barclays' internal policies. [Source](#)

In 2016, HSBC Holdings plc ([Quote](#)) was accepted for testing an app developed in partnership with Pariti Technologies, a fintech start-up, to help customers better manage their finances. [Source](#)

About Fineqia International

Fineqia International is a listed entity in Canada (CSE: FNQ), the US (OTC: FNQQF) and Europe (Frankfurt: FNQA). Fineqia International outlines the Company's corporate governance, culture, processes and relations by which the Company and its subsidiaries are controlled, directed and governed. It oversees and ensures the overall success, planning and growth of the Company and all of its subsidiaries and investments, including those propagating blockchain technologies. For more information visit: <https://investors.fineqia.com/news>.

About Fineqia Limited

Fineqia provides a platform and associated services to support security issuances and manage administration of equity and debt securities. It acts as a broker bringing an issuing company's securities to market, distributing and marketing them as well as transparently highlighting the risks and objectively outlining opportunities involved. For more information visit www.fineqia.com

Fineqia International Inc. (CSE: FNQ) is a featured tech stock on Investorideas.com

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