FINEQIA INTERNATIONAL INC.
(FORMERLY NANOSTRUCK TECHNOLOGIES INC.)
MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED JUNE 30, 2017

The following management's discussion and analysis ("MD&A") should be read in conjunction with the condensed financial statements for the three and nine months periods ended June 30, 2017 and the condensed annual audited financial statements, including the notes attached thereto for the year ended September 30, 2016. Additional information relating to Fineqia International Inc. (formerly NanoStruck Technologies Inc.) ("Fineqia" or the "Company") is available on SEDAR at www.sedar.com. This MD&A is prepared as of August 29, 2017, and has been approved by the Company's Board of Directors. All currency amounts are in Canadian dollars unless otherwise noted.

FORWARD-LOOKING INFORMATION

Certain statements included in this document constitute "forward-looking statements". All statements, other than statements of historical fact, included herein, including but not limited to, statements regarding future anticipated development activities, the nature of future anticipated scientific research programs and the results thereof, business and financing plans and business trends, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct.

Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the market for, and pricing of, any products the Company may produce or plan to produce, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, the Company's inability to produce products successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies, and other risks and uncertainties identified herein under "Risks and uncertainties".

Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in any of those forward-looking statements. For this reason, investors should not attribute undue certainty to or place undue reliance on forward-looking statements.

Historical results of operations and trends that may be inferred from the following discussion and analysis may not necessarily indicate future results from operations. In particular, the current state of the global securities markets may cause significant fluctuations in the price of the Company's securities and render it difficult or impossible for the Company to raise the funds necessary to develop any of its present or future mineral properties.

OVERVIEW

Fineqia International Inc. (formerly known as Nanostruck Technologies Inc. and Blue Gold Water Technologies Ltd.) (the "Company"), was incorporated in British Columbia under the Business Corporations Act on June 20, 2006 under the name Golden Cross Resources Inc. On May 29, 2013, Golden Cross Acquisition Inc. ("Golden Cross"), a subsidiary of Golden Cross Resources Inc. and Blue Gold Tailing Technologies Inc. ("Tailing") amalgamated. The amalgamated company was then named Blue Gold Tailings Technologies Ltd. ("Tailings") and is a legal subsidiary of the Company. As a result of this amalgamation, the former shareholders of Tailing were considered to have acquired control of the Company as a result of their controlling share ownership in the resulting entity, the assumption of management of the Company by Tailing's management team and as a result of Tailing's control of the Company's Board of Directors post amalgamation.

The Company's main focus has previously been the business of water remediation and tailings processing, using nanotechnology solutions to clean wastewater and recover precious metals from mine tailings.

On October 1, 2015 the Company completed a debt settlement in which a creditor agreed to accept shares in the Company for past consulting services provided to the Company totaling $15,625 by the issuance of 312,500 common shares of the Company at a deemed price of $0.05 per share.

During December 2015 the Company confirmed that the license to use the patent held by the University of Saskatchewan would not be renewed.

Change of Business

On March 31, 2016 the Company announced that it had received conditional approval of the CSE for its proposed change of business, subject to majority shareholder approval.

On April 26, 2016 the Company announced that it had received the approval of the CSE to increase the size of the financing by an additional 200,000,000 units to 400,000,000 units to raise up to $4,000,000, of which 157,900,000 units were issued on the first tranche closing on August 11, 2015, raising gross proceeds of $1,579,000, with up to an additional 242,100,000 units to be issued on the final tranche closing, and to include a warrant acceleration provision.

The private placement consists of units to be issued at a price of CAD$0.01 per unit, with each unit consisting of one common share and one warrant exercisable at CAD$0.05 per share for a period of five years, provided that in the event that the closing price of the Company's common shares on the CSE (or such other exchange on which the Company's common shares may become traded) is CAD$0.20 or greater per common share during any 20 consecutive trading day period at any time subsequent to four months and one day after the closing date, the warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the warrant-holders, and the warrant-holder will have no further rights to acquire any shares of the Company under the warrant.

In addition, the Company planned to complete a concurrent debt settlement pursuant to which a maximum of 100,000,000 common shares of the Company may be issued in settlement of existing debts at a price of $0.01 per share to non-insiders and at a price of $0.05 per share to insiders of the Company.

On May 6, 2016 the Company announced that it had received the approval of the CSE to further increase the size of the financing by an additional 100,000,000 units to 500,000,000 units to raise up to $5,000,000, of which 157,900,000 units were issued on the first tranche closing on August 11, 2015, raising gross proceeds of $1,579,000, with up to an additional 342,100,000 units to be issued in subsequent closings.

On June 28, 2016, the Company terminated the consulting agreement with Raj Kurichh, after providing him with a 30 day notice of termination.

On August 2, 2016 the Company announced majority shareholder approval for the change of business to become a platform for the emerging area of alternative finance known as crowdfunding and discontinue its water remediation and tailings processing business. The decision to implement the change of business has been the result of extensive in-house and external research. The Company's management deems the change of business to be necessary to deliver improved shareholder returns and long-term shareholder value.

On August 2, 2016 the Company changed its name to Fineqia International Inc.

On August 3, 2016 the Company acquired 100% of the equity of Fineqia Limited, a newly incorporated UK company, which will operate a regulated crowdfunding platform focused on debt instruments, specifically referred to as minibonds. The platform will allow individuals and financial institutions to discover and invest in high yield debt securities that meet U.K. crowdfunding regulatory guidelines.

The Company's strategic focus will be to provide a platform and associated services to support security issuances and manage administration of debt securities such as minibonds. The platform will bring an issuing company's minibonds to market, by distributing and marketing minibonds to the crowd, as well as transparently highlighting the risks and objectively outlining opportunities involved. Fineqia Limited will be the counterparty to contracts with new staff, IT and Compliance partners as well as UK legal advisers and marketing firms, Fineqia Limited will complete the development work to launch a new platform in the market.

On August 22, 2016 the Company filed its Form 2A Listing Statement on SEDAR and, with the CSE which details the change of business.

On October 28, 2016, the Company closed a non-brokered private placement (the “Private Placement”) of 359,218,450 units (“Units”) issued at a price of CAD$0.01 per Unit, raising gross proceeds of CAD$3,592,185 in an oversubscribed round. Concurrently with the closing of the Private Placement, the Issuer completed debt settlements in which various creditors agreed to accept common shares of the Issuer for past consulting services provided to the Issuer totaling CAD$277,220 by the issuance of a total of 20,224,000 common shares of the Issuer at deemed prices of CAD$0.01 per share (for non-insiders) and CAD$0.05 per share (for insiders).

In addition, a finder’s fee of 22,599,066 units were issued. Each finder’s fee unit was comprised of one common share and one non-transferable common share purchase warrant exercisable at $0.05 for a period of five years.

Trading of the Company’s common shares remained halted during the private placement. Thereafter, the Company’s common shares resumed trading under its new CUSIP/ISIN numbers and new stock ticker symbol, FNQ.

On November 9, 2016, the Company announced the appointment of Karolina Komarnicka as Chief Marketing Officer of the Company.

On December 22, 2016, the Company announced that it has arranged a Private Placement of up to 66,666,666 Units of the Issuer to be sold at a price of $0.015 per Unit to raise gross proceeds of up to $1,000,000, subject to regulatory approval. Each Unit consists of one common share and one share purchase warrant exercisable for five years at $0.05 per share, provided that in the event the closing price is $0.20 or greater per share during any 20 consecutive trading day period at any time subsequent to four months and one day after the closing date, the warrants will expire on the 30th day after the date on which the Issuer provides notice of such accelerated expiry to the warrant holders.

On December 22, 2016, the Company announced that, subject to regulatory approval, certain creditors have agreed to accept common shares of the Issuer for past consulting and other services provided to the Issuer, totaling approximately $250,000 by the issuance of common shares at a deemed price of $0.05 per common share to insiders and $0.015 per common share to third parties.

On January 20, 2017 the Company requested, and was granted, an additional 45 day extension for the private placement price protection initially granted on December 15, 2016. The price protection for the private placement and debt settlement originally expired on January 29, 2017.

On January 24, 2017, the Company announced a change in transfer agents from Computershare Investor Services Inc. to National Issuer Services Ltd.

On February 6, 2017, the Company announced the formation of an Advisory Board comprised of business leaders from diverse industries, each providing their unique perspective on online platform funding and how it can be improved upon and increasingly adopted.
The purpose of the Advisory Board is to further the Issuer’s mission of democratization of financial services through provision of counsel to the Issuer’s board of directors and CEO on strategy, business introductions, media and social influence. The Advisory Board members are not officers or directors of the Issuer and will be named upon appointment.

On February 27th, 2017 the Company announced the appointment of Martin Graham as Chairman and a Director of the Company. Bundeep Singh Rangar, the Company's current Chairman, invited Mr. Graham to join the Board given his extensive experience in transacting equity and debt securities, wealth management as well as the development and governance of stock exchanges worldwide. Mr. Rangar will step aside as Chairman and, in addition to his current role as CEO, will be appointed President of the Company.

On March 22, 2017, the Company announced that it has closed a non-brokered private placement (the “Private Placement”) of 58,746,401 units (“Units”) issued at a price of CAD$0.015 per Unit, raising gross proceeds of CAD$881,194.18. Concurrently with the closing of the Private Placement, the Company completed a debt settlement in which a creditor agreed to accept common shares of the Company for past consulting services provided to the Company totaling CAD$250,000 by the issuance of a total of 16,666,666 common shares of the Company at a deemed price of CAD$0.015 per share. Additionally, on February 7, 2017, the Company completed a debt settlement in which a creditor agreed to accept common shares of the Company for past consulting services provided to the Company totaling CAD$200,000 by the issuance of a total of 20,000,000 common shares of the Company at a deemed price of CAD$0.01 per share.

On March 22, 2017, the Company announced it has granted incentive stock options to purchase up to 10% of its issued and outstanding common shares at an exercise price of CAD$0.05 per share for a period of five years to its directors, officers and consultants in accordance with the provisions of its stock option plan.

Following closing of the Private Placement and debt settlements, the Company now has 760,013,064 common shares issued and outstanding. All securities issued pursuant to the debt settlements are subject to a four-month hold period.

On March 27, 2017, the Company announced its inclusion in the Composite Index of the CSE, following the quarterly rebalancing of the index, effective from the close of trading on Friday, March 17, 2017. The two-year-old Composite Index is comprised of shares of listed companies that meet market capitalisation, trading and seasoning criteria established by the CSE. A key requirement for consideration into the index is a company's securities need to fall within the top quartile of eligible securities listed on the CSE.

On March 28, 2017, the Company announced that Dr. Tryggvi Thor Herbertsson, financial advisor and investor has joined its board of advisors. Dr. Herbertsson is an independent investor and financial advisor at his own company, Taurus SLF and a senior advisor to GAMMA Capital Management HF. Prior to that he was a Member of Parliament (MP) in Iceland for the Independence Party and a Professor of Economics at the University of Reykjavík.

On March 29, 2017, the Company announced that Rudra Dalmia, former managing director at the Indian subsidiary of Denmark's Saxo Bank A/S has joined its board of advisors. Rudra is a seasoned investment professional with more than 15 years experience in private equity, financial services and investment banking across Asia, Europe and the United States. He was the managing director of Saxo Bank's India entity, Saxo Financial Services Private Limited, for whom he successfully signed India's top financial institutions as Saxo Bank's India partners and institutional clients.

On March 30, 2017, the Company announced that former CEO of E*Trade UK, Julian Costley, has joined its board of advisors. E*TRADE UK is the UK's first all-internet stockbroking firm. Julian was also a country manager at Thomson Reuters Corporation before creating his own TV channel on BSB (later BSkyB). He then went on to hold the role of UK CEO of France Telecom's Globecast UK Ltd. satellite company.

On April 3, 2017, the Company announced that the founder of Ebookers.com, Mr. Dinesh Dhamija, has been appointed to its board of advisors. Mr. Dhamija is the founder, former chairman and CEO of Ebookers.com, one of Europe's most successful Internet travel agencies. He is also the founder of the Copper Beech Group, a company that manages investments in sustainable education, ecotourism and real estate.

On April 6, 2017, the Company announced that the CFO of SBT Venture Capital, Mr. Martin, has been appointed to its board of advisors. Mr. Martin has been in the 'deal business' for over 30 years. He was a project finance and leverage buyout banker with Chemical Bank, subsequently transitioning to the bank's captive private equity business where he successfully led co-investments in over 20 transactions as well as profitable exits from portfolio companies.

On April 10, 2017, the Company announced that the CEO in Residence at Microsoft Accelerator, Mr. Hill, has been appointed to its board of advisors. With over 30 years' experience in the global technology, telecoms, media and digital sectors Mr. Hill leads Microsoft's London Accelerator in its mission to take good startups and make them great. He is renowned for successfully building and selling global companies in the digital sector. Most notable is the sale of 3rd Space a Digital Innovations Agency that was bought in June 2013 by the Chinese State Broadcaster, one of the largest media companies in the World.

On April 11, 2017, the Company announced that it has partnered with Canada's JOI to use its technology platform to start the Company's U.K. business that brings crowd investors some of the most lucrative and risk-mitigated opportunities that have been mostly the privy of large financial institutions. The Company will use JOI's proprietary crowdfunding software product Katipult, named as one of Canada's most innovative financial technology enterprises by the Royal Bank of Canada. Katipult's white-label platform is transforming how equity and debt private placements are funded by giving crowdfunding platforms the tools to grow and efficiently manage investor networks as well as streamline deal flow administration. The crowdfunding software facilitates the entire investment process from deal origination to investor tax reporting.

On April 21, 2017, the Company announced the voting results of its 2016 and 2017 Meetings held on April 13, 2017. A total of 681,752,416 common shares representing 88.60% (2016) and a total of 681,752,416 common shares representing 88.62% (2017) of the issued shares of the Company were represented at the meeting. All resolutions were passed by Shareholders present in person or represented via proxy at the Meeting.

On April 25, 2017, the Company announced the appointment of London based law firm Nabarro as the legal advisers for its UK subsidiary, Fineqia Limited. Nabarro, one of the UK's leading commercial law firms, is presently undergoing a transformative merger with CMS UK and Olswang LLP to form CMS Cameron McKenna Nabarro Olswang LLP, effective May 1 2017. The merged firm will be the world's sixth largest law firm by head count and sixth largest in the UK by revenue.

On April 27, 2017, the Company announced that its UK subsidiary has received regulatory approval as an appointed representative (AR) via the UK's FCA umbrella firm Kession. Kession is a London-based market-leading provider of regulatory compliance consulting services and technology to the financial services industry. It provides FCA regulatory hosting and AR services to many diverse clients. The Company will operate under Kession's FCA license as an AR and will be subject to Kession's ongoing monitoring to help ensure all activity is performed within the regulatory parameters of the FCA. The Company is utilizing Kession's regulatory permissions for the purposes of a rapid launch, given a high demand in the market for minibond offerings.

On July 3, 2017 the Company announced the launch of the beta version of its investment platform which went live on July 1, 2017, Canada Day. During July and August the Company is undergoing a testing stage of the beta platform prior to issuance of its first offering.

Following the change of business, the Company has completed market research, development of products and services and investment to cater to the emerging market for issuing debt and equity securities via an online platform.

The major components of the work so far undertaken by management and external consultants in respect of the change of business includes:

1. Investigation of the UK regulatory framework
2. Legal advice on regulatory authorization as well as mini-bond structures
3. Analysis and negotiation with IT platform providers
4. UK market analysis including market growth and competitive landscape
5. Investigation of market for potential for mini-bond deal origination
6. Investigation of market for deal syndication including appetite for placement among debt purchasers
7. Research on potential staff hires and associated costs
8. Beta website for issuing and managing debt and equity securities
9. Marketing and PR plans of new platform as well as mini-bonds issued on it
10. Preparation of marketing multimedia elements and merchandise material
11. Financial modelling with key assumptions obtained from market research
12. Testing of financial model assumptions and outcomes with third party consultants

SELECTED ANNUAL INFORMATION

Summary of Quarterly results

The following table sets forth selected audited financial information for the Company's eight most recent quarters ending with the last quarter for the three months ending June 30, 2017.

	For the Three Months Ended							
$	Jun 30, 2017	Mar 31, 2017	Dec 31, 2016	Sep 30, 2016	Jun 30, 2016	Mar 31, 2016	Dec 31, 2015	Sep 30, 2015
Revenue	-	-	-	-	-	-	-	-
Income (loss) from continuing operations	(347,029)	(359,625)	(286,283)	(110,342)	(341,551)	(463,243)	(473,576)	132,643
Net Income (Loss)	(347,029)	(359,626)	(286,283)	(110,342)	(341,551)	(463,243)	(473,576)	132,643
Income (loss) from continuing operations per share -basic and	(0.001)	(0.001)	(0.001)	(0.000)	(0.001)	(0.002)	(0.002)	0.000

diluted								
Income (loss) per share -basic and diluted	(0.001)	(0.001)	(0.001)	(0.000)	(0.001)	(0.002)	(0.002)	0.000

As the Company continues in the market research, development and promotion stage, the Company continues to incur operating losses. In the three months ended June 30, 2017, however, the running costs increased at a lower rate as all non-essential expenditure was curtailed. The Company channeled available resources to external review of the change of business and has completed substantial market research, development of products and services and investment to cater to the emerging market for issuing debt and equity securities via an online platform. The Company, however, expects that losses will continue in the short term whilst the new crowd funding business ramps up.

<u>For the three months ended June 30, 2017</u>

The Company's net loss for the period was $347,029 compared to the loss of $341,551 for the three months ended June 30, 2016. The 2017 balance now includes costs of the UK subsidiary, Fineqia Limited. The net increase in loss of $5,478 was primarily due to the following:

a) Professional fees, consulting and advisory decreased by $62,549 from $159,014 in 2016 to $96,465 in 2017. The decreased expenditure is due to a reduction in external consultants contracted for market research and development of products and services for the crowd funding business for issuing debt and equity securities via the online platform, as the business now gets set to commence. This is offset by an increase in fees incurred by the UK subsidiary for regulatory and legal services; and

b) Salaries and Board Fees increased by $11,350 from $151,500 in 2016 to $162,850 in 2017. The increase was mainly due the addition of a new Chairman to the Board and to the Company increasing the in-house resource to focus on the new business; and

c) Travel costs increased by $32,706 from $10,018 in 2016 to $42,724 in 2017. The increase was due to the increased promotion of Fineqia; and

d) Advertising and promotion costs increased by $33,857 from $12,500 in 2016 to $46,357 in 2017. The increase was due to PR, promotion and marketing activities for the Company; and

e) Interest income increased by $6,257 from $nil in 2016 to $6,257 in 2017. The interest relates to the charge to IXL Holdings Ltd at 2% commencing October 1, 2016.

<u>For the nine months ended June 30, 2017</u>

The Company's net loss for the period was $992,938 compared to the loss of $1,278,368 for the equivalent nine months ended June 30, 2016. The net decrease in loss of $285,430 was primarily due to the following:

f) Professional fees, consulting and advisory decreased by $353,869 from $678,811 in 2016 to $324,942 in 2017. The decreased expenditure is due to a reduction in external consultants contracted for market research and development of products and services for the crowd funding business for issuing debt and equity securities via the online platform, as the business now gets set to commence. This is offset by an increase in fees incurred by the UK subsidiary for regulatory and legal services. The overall decrease is offset by an increase in Salaries and Board; and

g) Salaries and Board Fees increased by $70,109 from $439,500 in 2016 to $509,609 in 2017. The increase was mainly due the addition of a new Chairman to the Board and to the Company increasing the in-house resource to focus on the new business; and

h) Travel costs reduced by $10,435 from $63,152 in 2016 to $52,717 in 2017. The decrease was due to the reduced number of employees, the cut back of entertaining and greater control of costs, offsetting this was increased promotion of the new business; and

i) Advertising and promotion costs increased by $40,075 from $72,500 in 2016 to $112,575 in 2017. The increase was due to extensive crowd funding PR, promotion and marketing activities for the Company; and

j) Gain on debt conversion reduced by $26,980 from $26,980 credit in 2016 to $nil credit in 2017. The reduction is due to gains made in 2016 only from converting debt at $0.05 versus the prevailing stock market price; and

k) Interest income increased by $18,905 from $nil in 2016 to $18,905 in 2017. The interest relates to the charge to IXL Holdings Ltd at 2% commencing October 1, 2016.

LIQUIDITY AND CAPITAL RESOURCES

The financial statements have been prepared on a going-concern basis, which assumes the realization of assets and liquidation of liabilities in the normal course of business. Continuing operations, as intended, are dependent on management's ability to raise required funding through future equity issuances, its ability to acquire resource property or business interests and develop profitable operations or a combination thereof, which is not assured, given today's volatile and uncertain financial markets. The Company may revise commercialization and development programs depending on its working capital position.

Issued and outstanding warrants at March 31, 2017 were 612,230,702 with exercise prices of $0.05, and $0.13. This includes 164,738,854 with exercise price of $0.05 issued in the private placement in August 2015, 381,819,016 with exercise price of $0.05 issued in the private placement in October 2016 and 61,593,982 with exercise price of $0.05 issued in the private placement in March 2017.

The Company's stock option plan allows for 10% of the issued share capital at any point in time. The Board of Directors of the Company may terminate the plan at any time provided that the termination does not alter the terms or conditions of any options granted or impair the right of any shareholder. Amendments to any provisions of the plan are subject to any necessary regulatory approvals unless the effect of such amendment is intended to reduce (but not to increase) the benefits of this plan to service providers.

During the nine months ended June 30, 2017 the Company granted 75,850,000 new options at $0.05 each (2015 – Nil). The existing outstanding 4,320,000 options were cancelled/expired during the year ended September 30, 2016.

At June 30, 2017, the Company's net working capital surplus was $2,004,703 (September 30, 2016 surplus of $1,280,727). As of the date of this MD&A, the Company has no outstanding commitments other than its on-going trade payable and has not pledged any of its assets as security for loans, or otherwise and is not subject to any debt covenants. The Company recognizes the need to obtain equity financing to meet its obligations and fund its development programs. The Company is in discussion with potential investors, however, at this time potential investors have made no written commitments.

TRANSACTIONS WITH RELATED PARTIES

The Company has entered into certain transactions with related parties during the nine months ended June 30, 2017, a description of these related parties' transactions are as follows:

(a) The following is the detail of remuneration/ consulting paid / accrued (excluding out of pocket expense) to related parties:

Name of Officer/ Director	Position	Nature of Payment	Oct 1, 2016 - Jun 30, 2017 Fees Accrued/Paid ($)
Bundeep S. Rangar	Chairman, CEO	Consulting/Board Fees	192,000
Steve McCann	CFO, Chair of Audit Committee	Consulting/Board Fees	138,000
Martin Graham	Chairman	Board Fees	30,000
Brij Chadda	Director	Board Fees	18,000
Marty Bernholtz	Director	Board Fees	16,500
IndusView UK Ltd	A company with common Director	Consulting fees	22,500
			417,000

On February 27th, 2017 the Company appointed Martin Graham as Chairman.

Key management personnel were not paid post-retirement benefits, termination benefits or other long-term benefits during the nine months ended June 30, 2017.

The Company has made a loan of $1,263,816 ($1,263,816, September 30, 2016) to IXL Holdings Limited, a Company located in Malta with UK operating subsidiaries IXL PremFina Limited and PremFina Limited. IXL Holdings Limited operates a subsidiary, IXL PremFina Limited which is a newcomer to the insurance industry, providing loan administration software and funding for customers opting to pay insurance premiums by instalments.

The Company has supported the development and completion of a state-of-the-art IT platform which has taken IXL PremFina Limited to the revenue generating phase with a unique insurance industry product offering. IXL PremFina Limited is a related company to Fineqia, through common directors and shareholders, and will provide a pipeline of debt securities to be placed on the Fineqia crowdfunding platform and therefore a continuous revenue stream.

The loan is agreed to be short term and payable on demand. Interest is payable from October 1, 2016 at 2% per annum. Interest charged to June 30, 2017 is $18,905. In addition, the Company has an option to convert the loan to an equity stake in IXL PremFina Limited.

CRITICAL ACCOUNTING ESTIMATES

The preparation of the Company's financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and continent liabilities at the date of the financial statements and reported amounts of expenses during the reporting year. Financial statements include judgments and estimates which, by their nature, are uncertain. The impacts of such judgments and estimates are pervasive throughout the financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and may affect both current and future periods.

Significant assumptions about the future and other sources of judgments and estimates that management has made at the statement of financial position date, that could result in a material adjustment to the carrying amounts of assets and liabilities, in the event that actual results differ from assumptions made, relate to, but are not limited to, the following:

1. Valuation of receivables – in assessing the valuation, management must analyse the ability of the debtor to repay the amount. This analysis includes the consideration of the assets of the debtor and consideration of the current and future expected profitability and cash flows of the debtor. Changes in the financial condition of the counterparties may result in changes to the collectability of the receivables, resulting in an impairment.
2. Impairment of property, plant & equipment and intangible assets – in assessing impairment, management must determine the level at which independent cash flows exist, the asset or an asset grouping. Estimates of the recoverable amount of each asset or cash generating unit is determined; based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.
3. Fair value measurements for share-based payments and other equity-based transactions.
4. Recognition of deferred tax assets and liabilities – the extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgment is required in assessing the impact of any legal or economic limits or uncertainties in various tax jurisdictions.
5. Recognition and valuation of provisions for restoration and environmental liabilities.

CONTRACTUAL OBLIGATIONS

There are no future payments under operating leases for premises & equipment nor contractual payments to consultants.

Effective May 15, 2015, the Company had returned the office equipment and vacated the Mississauga, Ontario premises.

ACCOUNTING POLICIES

Accounting standards adopted during the year

No additional accounting standards have been adopted since September 30, 2016. During the year ended September 30, 2015, the Company elected to change its accounting policy for the treatment of share options and warrants whereby amounts recorded for expired unexercised share options and warrants are transferred to deficit. Previously, the Company's policy was to leave such amounts in contributed surplus. This policy has been applied retrospectively. The impact of the change was a decrease to deficit and a decrease to equity settled share based payments reserve of $713,972 at September 30, 2014 and $nil at September 30, 2013.

IFRS 34 Interim Financial Reporting - Statement of compliance

The Company applies International Financial Reporting Standards ["IFRS"] as issued by the International Accounting Standards Board ["IASB"]. These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of August 29, 2017, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim consolidated financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended September 30, 2016, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending September 30, 2017 could result in restatement of these unaudited condensed interim consolidated financial statements.

Future accounting policies

Certain pronouncements were issued by the IASB or the IFRIC that are mandatory for accounting periods on or after October 1, 2015 or later periods. Many are not applicable or do not have a significant impact to the Company and have been excluded. The following have not yet been adopted and are being evaluated to determine their impact on the Company.

IFRS 9 – Financial Instruments (“IFRS 9”) was issued by the IASB in November 2009 with additions in October 2010 and May 2013 and will replace IAS 39 Financial Instruments: Recognition and Measurement (“IAS 39”). IFRS 9 uses a single approach to determine whether a financial asset is measured at amortized cost or fair value, replacing the multiple rules in IAS 39. The approach in IFRS 9 is based on how an entity manages its financial instruments in the context of its business model and the contractual cash flow characteristics of the financial assets. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward unchanged to IFRS 9, except that an entity choosing to measure a financial liability at fair value will present the portion of any change in its fair value due to changes in the entity’s own credit risk in other comprehensive income, rather than within profit or loss. The new standard also requires a single impairment method to be used, replacing the multiple impairment methods in IAS 39. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted.

IAS 1 – Presentation of Financial Statements (“IAS 1”) was amended in December 2014 in order to clarify, among other things, that information should not be obscured by aggregating or by providing immaterial information, that materiality consideration apply to all parts of the financial statements and that even when a standard requires a specific disclosure, materiality considerations do apply. The amendments are effective for annual periods beginning on or after January 1, 2016. Earlier adoption is permitted.

FINANCIAL INSTRUMENTS

The Company's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. The fair value of cash, accounts receivable, accounts payable, and accrued liabilities approximate their carrying value due to their short-term nature.

FINANCIAL RISK MANAGEMENT

The Company’s activities may expose it to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate, foreign currency risk and commodity price risk). The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits, and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Credit Risk

Credit risk is the risk that a customer or a related party receivable will be unable to pay the Company in full when an amount becomes due. The Company does not have material exposure to customer credit risk as there has been minimal revenue generated.

Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations as they become due. The Company manages its liquidity risk by forecasting cash flows from operations and anticipated investing and financing activities to ensure it has sufficient funds available to meet current and foreseeable financial requirements. As at June 30, 2017, the Company had a net working capital of $2,004,703 (September 30, 2016: working capital of $1,280,727). The accounts payables and accrued liabilities are due within one year.

Foreign currency risk

Foreign exchange risk is the risk to the Company’s earnings that arises from fluctuations in foreign exchange rates and the degree of volatility of these rates. The Company has minimal business transactions in foreign currencies.

Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of equity, comprising share capital, contributed surplus, net of accumulated deficit. The Company's net capital surplus was $2,004,703 as at June 30, 2017 (September 30, 2016 – surplus of $1,280,727).

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristic of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue common shares or dispose of assets. Management reviews the capital structure on a regular basis to ensure that the Company's capital management objectives are achieved.

There were no changes in the Company's approach to capital management during the nine months ended June 30, 2017. The Company is not subject to any externally imposed capital requirements.

The Company's objectives when managing capital are:

a) To maintain and safeguard accumulated capital in order to provide an adequate return to shareholders by maintaining a sufficient level of funds for its operational needs.
b) To invest cash on hand in highly liquid and highly rated financial instruments with high credit quality issuers, thereby minimizing the risk of loss of principal.
c) To obtain the necessary financing, if and when it is required.

In the management of capital, the Company includes shareholders' equity in the definition of capital. The Company is not exposed to externally imposed capital requirements.

In order to maximize ongoing development efforts, the Company does not pay dividends. Notwithstanding the risks described in notes 1 and 2 of the financial statements, the Company expects to continue to raise funds, from time to time, to continue meeting its capital management objectives.

OTHER INFORMATION

Off-Balance Sheet Arrangements

The Company has no off-balance sheet arrangements.

Going concern

These unaudited consolidated financial statements have been prepared on a going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of operations for the foreseeable future. The ability of the Company to continue as a going concern is dependent upon its ability to obtain financing on reasonable terms and to attain profitable operations and further fund operations. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate additional financing in the future, in which case the Company may be unable to meet its obligations. These conditions represent a material uncertainty that may cast significant doubt regarding the Company's ability to continue as a going concern. In the event that Company is not able to secure additional financing and continue as a going concern, material adjustments would be required to the carrying value of assets and liabilities and the balance sheet classification used.

The Company had a loss of $992,938 for the nine months ended June 30, 2017 (June 30, 2016 – loss of $1,278,368), a deficit as at June 30, 2017 of $16,843,729 (September 30, 2016 – deficit of $12,723,940) and a net working capital of $2,004,703 as at June 30, 2017 (net working capital of $1,280,727 – September 30, 2016). The Company does not, however, currently directly hold revenue-generating assets.

The Company, therefore, has limited expenditure to external essential costs only to develop and promote the new crowd funding business for the planned improvement in the Company's cash position going forward.

These financial statements do not contain the adjustments that would be necessary if the Company was unable to continue as a going concern. Such adjustments would include presenting assets at their recoverable amounts, which would be likely to result in further provisions to the current carrying amounts in these consolidated financial statements and to providing for further liabilities that might arise on a break up basis of preparation.

SUBSEQUENT EVENTS

On July 3, 2017 the Company announced the launch of the beta version of its investment platform which went live on July 1, 2017, Canada Day.

As at August 29, 2017 the Company is reviewing exercising the option to convert a proportion of the $1,282,721 existing loan (and interest), receivable from IXL Holdings Limited, to an equity shareholding. The percentage shareholding of IXL PremFina Limited to be acquired is under discussion.

OUTSTANDING SHARE DATA

As at the date of MD&A, the following securities were outstanding:

	FNQ CSE/OTCPK
Common Shares	760,013,064
Stock Options	75,850,000
Warrants	612,230,702
Fully Diluted	**1,448,093,766**