

November 2, 2016

FOR IMMEDIATE RELEASE

**CHANGE IN SECURITYHOLDING PERCENTAGE
OF FINEQIA INTERNATIONAL INC.**

IXL Bancorp Limited (the “**Acquiror**”) announces that on October 28, 2016 the Acquiror’s securityholding percentage of Fineqia International Inc. (the “**Company**”) changed as a result of a non-brokered private placement and certain debt settlement transactions by the Company (collectively, the “**Transactions**”). The Company issued an aggregate of 381,819,016 units (the “**Units**”) in connection with the non-brokered private placement. Each Unit is comprised of one common share of the Company (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”), with each Warrant entitling the holder to purchase one Common Share for a period of 5 years at an exercise price of CAD\$0.05 per Common Share. In addition, the Company issued an aggregate of 20,224,000 Common Shares in connection with the debt settlement transactions. The Acquiror did not acquire or dispose of any securities of the Company in connection with the Transactions.

Immediately before the completion of the Transactions, the Acquiror owned and controlled 23,532,090 Common Shares and 23,532,090 common share purchase warrants of the Company collectively representing approximately 16.61% of the issued and outstanding Common Shares of the Company, assuming the exercise of the common share purchase warrants. Immediately after the completion of the Transactions, the Acquiror owns and controls an aggregate of 23,532,090 Common Shares and 23,532,090 common share purchase warrants of the Company collectively representing approximately 6.87% of the issued and outstanding Common Shares of the Company, assuming the exercise of the common share purchase warrants. As a result of the Transactions, the Acquiror’s securityholding percentage in the issued and outstanding Common Shares decreased from 16.61% to 6.87%, assuming the exercise of the common share purchase warrants.

The Acquiror may increase or reduce its investment in the Company according to market conditions or other relevant factors.

The Acquiror was organized in the jurisdiction of Malta, its principal business is consulting and investment holdings and its head office is located at Suite 4, Level 2, Parklane Business Centre, Mountbatten Street, Hamrun, Malta. The head office of the Company is located at Suite 804 - 750 West Pender Street, Vancouver, British Columbia, V6C 2T7.

The Acquiror will file with the Canadian securities regulators within the prescribed period an early warning report providing additional details. The report will be available on the Company’s SEDAR profile at www.sedar.com. In addition, a copy of the report may be obtained by contacting Lindsay Hamelin at 604.682.2928.