

## Form 62-103F1

### Required Disclosure under the Early Warning Requirements

#### Item 1 – Security and Reporting Issuer

**1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.**

The designation of securities to which this report relates is common shares (“**Common Shares**”) of Fineqia International Inc. (the “**Issuer**” or the “**Company**”).

The address of the head office of the Issuer is:

Suite 804 - 750 West Pender Street  
Vancouver, BC V6C 2T7

**1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.**

On October 28, 2016, the securityholding percentage held by IXL Bancorp Limited (the “**Acquiror**”) in the capital of the Company changed as a result of a non-brokered private placement and certain debt settlement transactions by the Company (collectively, the “**Transactions**”). The Company issued an aggregate of 381,819,016 units (the “**Units**”) in connection with the non-brokered private placement. Each Unit is comprised of one common share of the Company (a “**Common Share**”) and one common share purchase warrant (a “**Warrant**”), with each Warrant entitling the holder to purchase one Common Share for a period of 5 years at an exercise price of CAD\$0.05 per Common Share. In addition, the Company issued an aggregate of 20,224,000 Common Shares in connection with the debt settlement transactions. The Acquiror did not acquire or dispose of any securities of the Company in connection with the Transactions.

#### Item 2 – Identity of the Acquiror

**2.1 State the name and address of the acquiror.**

IXL Bancorp Limited. The Acquiror was organized in the jurisdiction of Malta, its principal business is consulting and investment holdings and its head office is located at Suite 4, Level 2, Parklane Business Centre, Mountbatten Street, Hamrun, Malta.

**2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.**

October 28, 2016. See Item 1.2 above.

**2.3 State the names of any joint actors.**

The Acquiror is controlled by Bundeep Singh Rangar.

**Item 3 – Interest in Securities of the Reporting Issuer**

**3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror's securityholding percentage in the class of securities.**

The Acquiror did not acquire or dispose of any securities of the Company in connection with the Transactions. However, as a result of the Transactions, the Acquiror's securityholding percentage in the issued and outstanding Common Shares decreased from 16.61% to 6.87%, assuming the exercise of the common share purchase warrants.

**3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.**

See Item 3.1.

**3.3 If the transaction involved a securities lending arrangement, state that fact.**

Not applicable.

**3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.**

Immediately before the completion of the Transactions, the Acquiror owned and controlled 23,532,090 Common Shares and 23,532,090 common share purchase warrants of the Company collectively representing approximately 16.61% of the issued and outstanding Common Shares of the Company, assuming the exercise of the common share purchase warrants.

Immediately after the completion of the Transactions, the Acquiror owns and controls an aggregate of 23,532,090 Common Shares and 23,532,090 common share purchase warrants of the Company collectively representing approximately 6.87% of the issued and outstanding Common Shares of the Company, assuming the exercise of the common share purchase warrants.

**3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which**

- (a) **the acquiror, either alone or together with any joint actors, has ownership and control,**

The Acquiror, together with its affiliates, owns and controls an aggregate of 23,532,090 Common Shares and 23,532,090 common share purchase warrants of the Company collectively representing approximately 6.87% of the issued and outstanding Common Shares of the Company, assuming the exercise of the common share purchase warrants.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

#### **Item 4 – Consideration Paid**

**4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

Not applicable. The Acquiror did not acquire or dispose of any securities of the Company in connection with the Transactions.

**4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

See Item 4.1.

**4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

See Item 1.2.

#### **Item 5 – Purpose of the Transaction**

**State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following: the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer; a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries; a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries; a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board; a material change in the present capitalization or dividend policy of the reporting issuer; a material change in the reporting issuer's business or corporate structure; a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company; a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace; the issuer ceasing to be a reporting issuer in any jurisdiction of Canada; a solicitation of proxies from securityholders; an action similar to any of those enumerated above.**

The Acquiror did not acquire or dispose of any securities of the Company in connection with the Transactions. The Acquiror may increase or reduce its investment in the Company according to market conditions or other relevant factors.

**Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

**Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.**

Not applicable.

**Item 7 – Change in Material Fact**

**If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.**

See Items 1.2 and 3.1.

**Item 8 – Exemption**

**If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.**

Not applicable.

**Item 9 – Certification**

I, as the acquiror, certify, or I, as the agent filing this report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED this 2nd day of November, 2016.

**IXL BANCORP LIMITED**

“Bundeep Singh Rangar”

Name: Bundeep Singh Rangar