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FOR IMMEDIATE RELEASE

**ACQUISITION OF UNITS
OF NANOSTRUCK TECHNOLOGIES INC.**

Bundeep Singh Rangar (the "Offeror") announces that on August 11, 2015, the Offeror, who is the interim Chief Executive Officer and a director of NanoStruck, acquired control of 37,002,090 units ("Units") of NanoStruck Technologies Inc. ("NanoStruck") through the purchase of 13,470,000 Units by Rangar Capital Limited and 23,532,090 Units by IXL Bancorp Limited, both companies controlled by the Offeror. Each Unit is comprised of one common share of NanoStruck (a "Share") and one transferable common share purchase warrant (a "Warrant"), and with each Warrant entitling the holder to purchase one common share of NanoStruck (a "Warrant Share") at a price of \$0.05 per Warrant Share until August 11, 2020. The 37,002,090 Shares comprised in the Units represent approximately 14.26% of NanoStruck's issued and outstanding common shares. The 37,002,090 Shares and the 37,002,090 Warrants comprised in the Units collectively represent approximately 22.20% of the issued and outstanding common shares of NanoStruck, assuming the exercise of the Warrants.

Prior to the acquisition of the Units, the Offeror exercised control over 6,669,699 common shares of NanoStruck, 2,703,850 common share purchase warrants of NanoStruck and 2,000,000 stock options of NanoStruck, all held by Rangar Capital Limited, collectively representing approximately 11% of the issued and outstanding common shares of NanoStruck, assuming the exercise of the common share purchase warrants and stock options. As a result of the acquisition of the Units, the Offeror now has control over an aggregate of 43,671,789 common shares of NanoStruck, 39,705,940 common share purchase warrants of NanoStruck and 2,000,000 stock options of NanoStruck, collectively representing approximately 28.36% of the issued and outstanding common shares of NanoStruck, assuming the exercise of the common share purchase warrants and stock options.

The Units were acquired by Rangar Capital Limited and IXL Bancorp Limited for investment purposes. The Offeror may increase or decrease his beneficial ownership or control of securities of NanoStruck as the circumstances or market conditions warrant.

To obtain a copy of the early warning report filed by the Offeror, please contact the Offeror at 356 2122 7974 or refer to NanoStruck's SEDAR profile at www.sedar.com.