

NANOSTRUCK BI-WEEKLY DEFAULT STATUS REPORTS

March 5, 2015 – Vancouver, Canada - NanoStruck Technologies Inc. (the "Company" or "NanoStruck") (CSE: NSK) (OTCQB: NSKQB) (Frankfurt: 8NSK) is providing this bi-weekly default status report in accordance with National Policy 12-203 Part 4.4 - Cease Trade Orders for Continuous Disclosure Defaults ("NP 12-203"). In its initial default announcement of February 5, 2015 (the "Default Notice"), the Company announced that it did not file its audited financial statements for its fiscal year ended September 30, 2014 (the "2014 Annual Financial Statements") and its management's discussion and analysis relating thereto (collectively, the "Annual Required Filings") before the prescribed deadline of January 28, 2015.

As previously announced, the Company applied for and was granted a management cease trade order in respect of this late filing. The Company is currently subject to a temporary management cease trade order (the "MCTO") issued by the British Columbia Securities Commission on February 5, 2015, which prohibits the Chief Executive Officer and Chief Financial Officer and the directors of the Company from trading in the Company's securities for so long as there are filings that are outstanding under applicable securities laws. The issuance of an MCTO does not generally affect the ability of persons who are not directors, officers or other insiders of the Company to trade in the Company's securities.

Due to the delay in filing the Annual Required Filings, the Company was not able to file, by the prescribed deadline of January 28, 2015, its interim financial statements for the three month period ended December 31, 2014 and its management's discussion and analysis relating thereto (collectively, the "Interim Required Filings").

The audit of the 2014 Annual Financial Statements is well underway and the Company continues to expect to file the Annual Required Filings, along with the Interim Required Filings, by the 30 of March 2015.

Other than as set out herein, the Company reports that since the Default Notice and all subsequent bi-weekly default status reports (the "Default Status Reports"): (i) there is no material change to the information set out in the Default Notice or the Default Status Reports that has not been generally disclosed; (ii) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (iii) there has not been any other specified default by the Company under NP 12-203; and (iv) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company will continue to satisfy the provisions of the alternative information guidelines under NP 12-203 by issuing bi-weekly default status reports in the form of news releases so long as it remains in default of the filing requirements set out above.

For additional information, please contact:

Raj Kurichh – Chief Marketing Officer

T: +1 905 813 0900

E: Raj.Kurichh@NanoStruck.com

W: www.NanoStruck.com

**NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS
REGULATORY SERVICE PROVIDER HAS REVIEWED AND DOES NOT
ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE
CONTENT OF THIS NEWS RELEASE.**