

Golden Cross Resources Inc.

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GOLDEN CROSS ANNOUNCES OFFERING OF UNITS

March 9, 2011, Vancouver, B.C.: Golden Cross Resources Inc. (“Golden Cross” or the “Company”) (CNSX: GOX) announces the non-brokered private placement for up to 1,500,000 Units at \$0.20 per Unit (the “Units”), announced on March 1, 2011, has been increased to up to 2,500,000 for gross proceeds of \$500,000. Each Unit will consist of one (1) common share and one (1) transferable share purchase warrant. Each share purchase warrant will entitle the holder to acquire one additional common share at a price of \$0.30 per share for a period of two years after closing of the offering. The proceeds will be used for the Company’s working capital requirements.

The offering may be subject to regulatory approval and all shares and any shares issued on exercise of the warrants are subject to restrictions on transfer for a period of four months from the closing of the private placement.

The Company may pay finder's fees pursuant to the approval of the Canadian National Stock Exchange. The finder’s fees will be payable either in cash or in units.

About Golden Cross Resources Inc.

Golden Cross holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005.5 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization. The Company intends to conduct further exploration to evaluate the mineralized potential of the property.

The Company’s common shares are listed for trading on the Canadian National Stock Exchange under the trading symbol “GOX”.

For more information, contact Tom Kennedy at Tel. (604) 682-2928 and e-mail tomkennedy@shaw.ca.

On Behalf of the Board of Directors,

Golden Cross Resources Inc.

Per:

“Thomas J. Kennedy”

Director

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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