

Golden Cross Resources Inc.

Suite 804 - 750 West Pender Street
Vancouver, BC V6C 2T7
Tel: 604 682-2928 Fax: 604 685-6905

GOLDEN CROSS ANNOUNCES RESULTS OF AGM

January 5, 2011, Vancouver, B.C.: **Golden Cross Resources Inc.** (“Golden Cross” or the “Company”) (CNSX: GOX) announces that at the Company’s annual general meeting held on December 17, 2010, shareholders elected James Chapman, Bruce Hirsche, Elston Johnston, Thomas Kennedy and Lance Morginn to the Company’s board of directors. In addition, shareholders approved and ratified the Company’s Stock Option Plan, appointed I. Vellmer, Chartered Accountant, as the Company’s auditor, waived the holding of an annual general meeting during the 2011 calendar year, and authorized the directors to cause an application to be made to allow the next annual general meeting to be held on a later date than is required by the *Business Corporations Act* (B.C.). Subsequent to the AGM, the Company’s board of directors appointed Tom Kennedy as the Company’s president, chief executive officer and secretary and John Morita as chief financial officer.

About Golden Cross Resources Inc.

Golden Cross holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005.5 hectares within the Omineca Mining Division of north central British Columbia. Since acquiring the claim in 2006, the Company has completed two exploration programs consisting of trenching, line cutting and an induced polarization survey to evaluate the potential of the Holy Cross property to host low sulphidation epithermal gold-silver mineralization. The Company intends to conduct further exploration to evaluate the mineralized potential of the property.

For more information, contact Tom Kennedy at Tel. (604) 682-2928 and e-mail tomkenedy@shaw.ca.

On Behalf of the Board of Directors,

Golden Cross Resources Inc.

Per:

“Thomas J. Kennedy”

Director

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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