NanoStruck Signs Wastewater Treatment Letter of Intent for Mexico's El Tuito

VANCOUVER, British Columbia--(BUSINESS WIRE)--March 10, 2014--NanoStruck Technologies Inc. (the "Company" or "NanoStruck") (CSE: NSK) (OTCQX: NSKTF) (Frankfurt: 8NSK) announces the signing of a Letter of Intent (LOI) with the town of El Tuito to use the Company's NanoPure technology to treat wastewater from the municipality of Cabo Corrientes in Mexico.

The parties are in dialogue for the treatment of household residual water, which contains food, biodegradable matter, kitchen waste and organic materials. The Company's NanoPure solution uses chemical-free processes and proprietary nano powders that can be customised to remove such contaminants.

Homero Romero Amaral, President of the Municipality of Cabo Corrientes said: "NanoStruck's NanoPure technology is a proven solution for the treatment of residual water in an environmentally friendly way. Its low energy consumption means it also maintains a low carbon footprint."

Bundeep Singh Rangar, Interim CEO and Chairman of the Board said: "We are privileged to be given the opportunity to work with the Cabo Corrientes municipality to create a long-term residual wastewater treatment solution."

El Tuito is the capital of Cabo Corrientes, a cape on the Pacific coast of the Mexican state of Jalisco. It marks the southernmost point of the Bahía de Banderas (Bay of Flags), where the port and resort city of Puerto Vallarta is situated.

The Municipality and NanoStruck have commenced negotiation of a definitive agreement regarding the use of the NanoPure technology and hope to complete a binding agreement within 90 days.

About the Company

NanoStruck Technologies Inc. is a Canadian Company with a suite of technologies that remove molecular sized particles using patented absorptive organic polymers. These versatile biomaterials are derived from crustacean shells or plant fibers, depending on requirements of their usage. Acting as molecular sponges, the nanometer-sized polymers are custom programmed to absorb specific particles for remediation or retrieval purposes. These could be to clean out acids, hydrocarbons, pathogens, oils and toxins in water via its NanoPure solutions. Or to recover precious metal particles in mine tailings, such as gold, silver, platinum, palladium and rhodium using the Company's NanoMet solutions.

By using patented modifications to conventional technologies and adding polymer-based nano-filtration, the Company's offers environmentally safe NanoPure solutions for water purification. The Company uses Environmental Protection Agency (EPA) and World Health Organization (WHO) guidelines as a benchmark for water quality and safety to conform to acceptable agricultural or drinking water standards in jurisdictions where the technology is used.

Additionally, the Company's technology can be used to recover precious and base metals from mine tailings, which are the residual material from earlier mining activities. By retrieving valuable metals from old tailing dumps, the Company's NanoMet solutions boosts the value of existing mining assets and reduces the need for new, costly and potentially environmentally harmful exploration and mining.

The Company's current business model is based on either selling water remediation plants or leasing out units and charging customers on a price per liter basis with a negotiated minimum payment per annum. For processing mine tailings, the value of precious metal recovered is shared with tailing site owners on a pre-agreed basis.

On behalf of the Board of Directors:

Raj Kurichh, Chief Marketing Officer

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FORWARD LOOKING INFORMATION

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements because they involve the implied assessment, based on certain estimates and assumptions that the resources and reserves described can be profitably produced in the future.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's Management's Discussion and Analysis for the year ended Sept. 30, 2013 and 2012, filed on Jan. 28, 2014 under the Company's profile on www.sedar.com.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY

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