BLUE GOLD WATER TECHNOLOGIES LTD.

NEWS RELEASE

BLUE GOLD WATER COMPLETES NAME CHANGE WITH CNSX AND TO COMMENCE TRADING ON OTCQX®

October 2, 2013 - VANCOUVER, Canada – Blue Gold Water Technologies Ltd. (the "Company") (CNSX:BGO) (Frankfurt: 2GCN) is pleased to announce that further to its news release of September 23, 2013, the Company has changed its name to NanoStruck Technologies Inc. to better reflect its proprietary nano polymer technologies used in water remediation and precious metal retrieval.

Trading under the new name "NanoStruck Technologies Inc." will commence on the CNSX at the opening of trading on Wednesday, October 2, 2013 under the new trading symbol "NSK". The new CUSIP number for the Company's common shares is 63009V100.

The Company is also pleased to announce that effective October 3, 2013, it will commence trading on OTCQX® under the symbol "NSKTF". The Company has chosen to trade on this US marketplace to provide its growing number of US-based investors with home country disclosure, current financial disclosures and Real-Time Level 2 quotes on www.otcmarkets.com.

The Company will also be changing its trading symbol with the Frankfurt Exchange to 8NSK.

Bundeep Singh Rangar, interim CEO and Chairman of the Board of the Company said "Qualifying for OTCQX® is an important milestone for the Company and demonstrates our commitment to providing our U.S. investors convenient access to the same timely news and information enjoyed by investors in our home market."

Burns, Figa and Will, P.C. has been engaged to serve as the Company's Principal American Liaison ("PAL") on OTCQX®, responsible for providing professional guidance on OTCQX® requirements and U.S. securities laws.

About the Company

The Company is a water remediation company with a suite of patented technologies and proprietary nano-biotechnology that provides environmentally safe solutions for water purification, restoration and contamination issues. The Company uses the EPA guidelines as a benchmark for what constitutes safe agricultural or drinkable water, and tailors these guidelines to those standards that are acceptable in the jurisdiction in which the technology is used. Additionally, the Company's technology can be used to recover heavy and precious metals from mine tailings.

The first water treatment facility began operating on January 14, 2012 in Mexico. It has been successfully removing leachate from water in a landfill and producing clean water certified by Conaqua, the federal water commission of Mexico.

In addition, the Company has a patent pending technology that recovers precious metals contained in tailings. At the end of the process, the water is remediated and can be reused. The first contract has been signed to re-treat PGM rich chrome tailings materials. The unit is expected to be installed in the second half of 2013.

The Company's suite of technologies includes: (i)PUREINATORTM, (ii) SMARTSANTM, (iii) LAREMUTECTM, and (v) DESALTTM 1000/2000 & DESALTTM 5500. These technologies can be utilized as separate solutions or in combination with one another, to accommodate specific client requirements.

The Company's current business model is based on entering into long term agreements (plant installation and operating agreements) with clients pursuant to which the Company funds the capital costs of building and installing its treatment plants. Pursuant to a plant installation and operating

agreement, the client pays the Company a negotiated dollar value per cubic meter of treated water with a negotiated guaranteed minimum number of cubic meters to be treated per annum.

The Company also holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia.

On behalf of the Board of Directors:

Bundeep Singh Rangar, Interim CEO and Chairman of the Board

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This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements because they involve the implied assessment, based on certain estimates and assumptions that the resources and reserves described can be profitably produced in the future.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking statements in this press release include that (a) trading under the new name and symbol will commence on October 2, 2013, and (b) trading on the OTCQX® will commence on October 3, 2013. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's Management's Discussion and Analysis for the nine months ended June 30, 2013 and filed on August 29, 2013 and for the year ended September 30, 2012 and filed on January 23, 2013 under the Company's profile on www.sedar.com.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME.

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