

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Blue Gold Water Technologies Ltd. (the "Company")
2660 Meadowvale Blvd., Suite 6B
Mississauga, ON L5N 6M6

Item 2: Date of Material Change

August 14, 2013

Item 3: News Release

A news release was issued and disseminated on August 14, 2013 through TheNewsWire and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company is pleased to announce the appointment of Mr. Gerald Garavuso and Mr. George J. Roller as Consulting Engineers effective immediately, to boost the company's engineering capabilities.

Item 5: Full Description of Material Change

Please see the news release attached as Schedule "A" hereto, for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Fred Albi, CFO at (905) 813-0900

Item 9: Date of Report

August 14, 2013

Schedule "A"

BLUE GOLD WATER TECHNOLOGIES LTD.

NEWS RELEASE

BLUE GOLD WATER ANNOUNCES THE APPOINTMENT OF TWO CONSULTING ENGINEERS

August 14, 2013 - VANCOUVER, Canada – Blue Gold Water Technologies Ltd. (the "Company") (CNSX:BGO) (Frankfurt: 2GCN WKN: A1WY9Y) is pleased to announce the appointment of Mr. Gerald Garavuso and Mr. George J. Roller as Consulting Engineers effective immediately, to boost the company's engineering capabilities.

Mr. Garavuso is an experienced product delivery manager who has brought benchmark products to the marketplace by pioneering new methods and technologies.

He is currently associated with Rochester Institute of Technology, teaching in multi-company collaborative product development and engineering project management, and President of Product Delivery Insights, a consulting company providing support to product development organizations.

Previously, Mr. Garavuso served as the General Manager of International Business Development at Optical Dynamics Corp and as Chief Engineer and Product Development Manager for a multifunctional product platform at Xerox Corporation.

He has authored more than 20 US patents in mechanical hardware, software, systems and production equipment and been a guest speaker at multiple national symposia. Mr. Garavuso is a native of New York City and holds a Master of Science degree in Mechanics from The State University of New York (SUNY) at Stony Brook.

Mr. Roller has extensive experience in product development and engineering, having held a variety of technical and managerial positions spanning all phases of product development. His expertise includes product development processes and best practices, product definition, electro-mechanical engineering, system engineering of mixed hardware /software products, technology development and supplier relationship management. He currently consults with companies on a variety of technical and management matters related to these areas.

Professional affiliations have included the Xerox Industrial Advisory Group and Executive Council Member of the Center for Innovation & Product Development at Massachusetts Institute of Technology (MIT), Steering Committee Member & Xerox Representative to the International Association of Product Development, and Design Productivity Center Board Member, University of Missouri at Rolla.

He has received numerous Corporate Achievement Awards. Professional honors include being presented the Charles E. Ives Award in 2002 for the Best Engineering Paper published in the Journal of Imaging Science & Technology. Additionally, George has been granted 33 US patents, and numerous additional international patents, spanning media handling, machine control algorithms, machine architectures & design, and Microelectromechanical systems (MEMS) devices.

Mr. Roller holds a Bachelor's and Master's Degree in Mechanical Engineering from Cornell University and a Master's Degree in Applied Math and Statistics from the Rochester Institute of Technology.

Rocky Bellotti, Director of the Board said: "We are very pleased to appoint these highly respected and experienced engineers to help implement our projects worldwide."

Rocky Bellotti represents Bellotti Goodman Inc., a Canadian-based resource investment group that finances and invests in a portfolio of companies.

About the Company

Blue Gold Water Technologies Ltd. is a water remediation company with a suite of patented technologies and proprietary nano-biotechnology that provides environmentally safe solutions for water purification, restoration and contamination issues. The Company uses the EPA guidelines as a benchmark for what constitutes safe agricultural or drinkable water, and tailors these guidelines to those standards that are

acceptable in the jurisdiction in which the technology is used. Additionally, the Company's technology can be used to recover heavy and precious metals from mine tailings.

The first water treatment facility began operating on January 14, 2012 in Mexico. It has been successfully removing leachate from water in a landfill and producing clean water certified by Conaqua, the federal water commission of Mexico.

In addition, the Company has a patent pending technology that recovers precious metals contained in tailings. At the end of the process, the water is remediated and can be reused.

The Company's suite of technologies includes: (i) PUREINATOR™, (ii) SMARTSAN™, (iii) LAREMUTEC™, and (iv) DESALT™ 1000/2000 & DESALT™ 5500. These technologies can be utilized as separate solutions or in combination with one another, to accommodate specific client requirements.

The Company's current business model is based on entering into long term agreements (plant installation and operating agreements) with clients pursuant to which the Company funds the capital costs of building and installing its treatment plants. Pursuant to a plant installation and operating agreement, the client pays the Company a negotiated dollar value per cubic meter of treated water with a negotiated guaranteed minimum number of cubic meters to be treated per annum.

The Company also holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia.

On behalf of the Board of Directors:

Alfredo Albi, CFO

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NEITHER THE CANADIAN NATIONAL STOCK EXCHANGE NOR ITS REGULATORY SERVICE PROVIDER HAS REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

[below is only used if applicable]

FORWARD LOOKING INFORMATION

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Statements relating to "reserves" or "resources" are deemed to be forward-looking statements because they involve the implied assessment, based on certain estimates and assumptions that the resources and reserves described can be profitably produced in the future.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's Management's Discussion and Analysis for the six months ended March 31, 2013 and filed on May 27, 2013 and for the year ended September 30, 2012 and filed on January 23, 2013 under the Company's profile on www.sedar.com.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME.

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