

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Blue Gold Water Technologies Ltd. (the "Company")
2660 Meadowvale Blvd., Suite 6B
Mississauga, ON L5N 6M6

Item 2: Date of Material Change

June 19, 2013.

Item 3: News Release

A news release was issued and disseminated on June 20, 2013 through TheNewsWire and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced the appointment of Mr. Bundeep Singh Rangar as a director and Chairman of the board of directors of the Company effective immediately. Lance Morginn has stepped down as a director of the Company to make room for Mr. Rangar's appointment.

Item 5: Full Description of Material Change

Please see the news release attached as Schedule "A" hereto, for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

David Rowson, CEO at (905) 813-0900

Item 9: Date of Report

June 20, 2013.

Schedule "A"

BLUE GOLD WATER TECHNOLOGIES LTD.

NEWS RELEASE

BLUE GOLD WATER ANNOUNCES APPOINTMENT OF CHAIRMAN OF THE BOARD

June 20, 2013 - VANCOUVER, Canada – Blue Gold Water Technologies Ltd. (the "Company") (CNSX:BGO) (Frankfurt: 2GCN WKN: A1WY9Y) (CNSX:GOX) is pleased to announce the appointment of Mr. Bundeep Singh Rangar as a director and Chairman of the board of directors of the Company effective immediately. Lance Morginn has stepped down as a director of the Company to make room for Mr. Rangar's appointment. The Company thanks Mr. Morginn for his role on the board and wishes him the best in his future endeavours.

Mr. Rangar has more than 18 years' combined experience in banking, consultancy, technology and media. He founded IndusView UK Ltd., a corporate finance advisory firm and India M&A specialist based in London, Delhi and Mumbai, where he is Chairman.

He has been a senior advisor to high-growth startups such as Skype SA, and multinationals such as India's largest IT services company, Tata Consultancy Services, the world's No. 2 mobile operator T-Mobile (UK), U.K.'s top telecom company, BT Plc and Europe's top car maker, Volkswagen AG.

He was an advisor to the U.K.'s largest specialist recruitment company, Hays Plc; one of the biggest residential property lettings firm Grainger Trust Plc; top credit scoring company, Experian Ltd.; largest software company, Sage Plc; financial information provider, Reuters Group Plc and European investment bank, Saxo Bank A/S on growth opportunities in India.

He was previously Managing Director of Technology Markets at Quartz Capital, a unit of NASDAQ's largest market maker Knight Securities. Earlier, Bundeep created the first index of European Internet stocks at Bloomberg L.P. where he also hosted Europe's first daily live TV show on the Internet and technology.

Mr. Rangar holds a MSJ degree from Columbia University, New York; a BA from McGill University, Montreal; a Diploma in Internet and Advertising from the University of California, Berkeley; a Diploma in International Relations from the University of Vienna, Austria; and a Diplome des Etudes Collegiales in Commerce and Pure and Applied Science from Marianopolis College, Montreal. In India, he studied at the Lawrence School, Sanawar.

About the Company

Blue Gold Water Technologies Ltd. is a water remediation company with a suite of patent pending technologies and proprietary nano-biotechnology that provides environmentally safe solutions for water purification, restoration and contamination issues. The Company uses the EPA guidelines as a benchmark for what constitutes safe agricultural or drinkable water, and tailors these guidelines to those standards that are acceptable in the jurisdiction in which the technology is used. Additionally, the Company's technology can be used to recover heavy and precious metals from mine tailings.

The Company also holds a 100% undivided interest in the Holy Cross Property, which consists of a single mineral exploration tenure covering 2,005 hectares within the Omineca Mining Division of north central British Columbia.

On behalf of the Board of Directors:

Alfredo Albi, CFO

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